Audit Committee
Agenda

Date:	Wednesday November 10, 2026
Location:	Muskoka Education Centre – Google Meet
Time:	11:00 a.m. to 12:00 p.m.

1. Roll Call – Confirmation of Quorum - Call to order

2. Declaration of Possible Conflict of Interest

3. Approval of the Agenda

4. Minutes of Previous Meeting – September 17, 2026

Recommendation

That the minutes of the September 17, 2026 Audit Committee meeting be approved

5. Items of Information

5.1 Verbal update from the Regional Internal Audit Team (RIAT)

5.2 Verbal update from the External Auditors Re: November 2026 Update

6. Motion to Move to In-Camera

Recommendation

That the Audit Committee move to in-camera and once concluded, the Committee rises and immediately reconvenes in open session.

7. Recommendations to the Board from In-Camera

Recommendation

That the Board accepts the auditor's report and consolidated financial statements prepared by MNP dated November 10, 2026, as approved by the TLDSB Audit Committee

8. Additional Informational Items

9. Next Meeting Dates

Wednesday June 2, 2027 at 12:30 p.m. – Lindsay Education Centre

10. Adjournment

Recommendation

That the November 10, 2026 Audit Committee meeting adjourn at _____ p.m. and the next meeting be held on June 2, 2027 or at the call of the Chair

Audit Committee Meeting Minutes

Date: Thursday September 17, 2026

Location: Lindsay Education Centre Boardroom

Time: 11:00 a.m. to 12 noon

1. Roll Call – Confirmation of Quorum - Call to order

Chair Clodd called the meeting to order at 11:06 a.m. and confirmed a quorum for the meeting.

2. Declaration of Possible Conflicts of Interest

None

3. Approval of Agenda

Moved by C. Wilcox – Seconded by C. Wilcox

Be it resolved that the Audit Committee agenda dated September 17, 2026 be approved.

Carried

4. Minutes of Previous Meeting – May 13, 2026

Moved by B. Reain – Seconded by B. Gefucia

Be it resolved that the minutes of the May 13, 2026 Audit Committee meeting be adopted.

Carried

5. Items for Information

5.1 CEO Hahn/Superintendent of Business Britton Verbal Committee Update

CEO Hahn took the time to thank Brenda Gefucia, on behalf of TLDSB for her hard work, time and dedication on the Audit Committee. He noted she has been a member since 2022 and has decided to step away from the role at the end of the term.

Superintendent Britton also thanked Brenda on behalf of the Committee and noted that Cristine Prattas, the other community member, will be continuing on with the Committee for one more year.

5.2 Verbal Update from the External Auditors Re: September 2026 Update

The external auditors provided an update on the audit process for the year and noted they would be onsite in October to complete their work. The audited financial statements will be presented at the next Audit Committee meeting.

5.3 Report from the Regional Internal Audit Team (RIAT) Re: 2026-2028 Work Plan and Charter.

The work plan was presented to the Committee and answered questions related to coverage of risk and reassessment term, types of audits that could be completed and use of AI in the audit process.

Moved by B. Reain – Seconded by C. Prattas

Be it resolved that the Audit Committee receive the Internal Audit Report dated September 17, 2026 for information.

Carried

Moved by C. Wilcox – Seconded by B. Gefucia

Be it resolved that the Audit Committee approved the Regional Internal Audit Plan for 2026/2028 as presented on September 17, 2026.

Carried

Moved by B. Reain – Seconded by C. Wilcox

Be it resolved that the Audit Committee approve the Internal Audit Charter as presented on September 17, 2026.

Carried

5.4 Audit Committee Self Assessment

A copy of the assessment document was provided for completion by mid October to prepare a report for the next Audit Committee meeting.

5.5 2025/2026 Audit Committee Annual Report

Members Gefucia and Prattas provided updated information regarding attendance noted in the report.

Moved by C. Prattas – Seconded by B. Reain

Be it resolved that the September 17, 2026 Audit Committee Annual Report be received by the Board, and that the data, be submitted to the Ministry of Education to meet annual reporting requirements.

Carried

6. Motion to Move to In-Camera

Moved by B. Gefucia – Seconded by B. Reain

Be it resolved that the Audit Committee move to in-camera and once concluded, the Committee rise and immediately reconvene in open session.

Carried

7. Recommendations to the Board

Moved by C. Wilcox – Seconded by B. Reain

Be it resolved that the External Auditor Planning Report for the year ending August 31, 2026 be received

Carried

8. Additional Information Items

9. Tentative Meeting Date

Committee reviewed the tentative meeting dates for 2026/2027. It was noted that these dates are subject to change.

Thursday, November 12, 2026 at the Lindsay Education Centre

Thursday, May 13, 2027 at the Lindsay Education Centre

10. Adjournment

Moved by B. Gefucia – Seconded by C. Wilcox

Be it resolved that the September 17, 2026 Audit Committee meeting adjourn at 12:23 p.m. and the next meeting be held on November 10, 2026 or at the call of the Chair.

Carried