Finance and Administration Committee Agenda

Date: Tuesday November 10, 2026
Location: Muskoka Education Centre
Time: 12:30 p.m. to 2:00 p.m.

1. Roll Call – Confirmation of Quorum - Call to order

2. Declaration of Possible Conflict of Interest

3. Approval of the Agenda

4. Minutes of Previous Meetings – September 17, 2026

5. General Administration

5.1 None

6. Finance Department Reports

6.1 Purchasing Presentation

6.2 Quarterly Report – Q4 2025/2026

7. Facilities Department Reports

7.1 Sustainability Projects

8. Transportation Department Reports

8.1 None

9. Next Meeting Dates

Tuesday February 11, 2027 at 12:30 p.m. – Lindsay Education Centre

Wednesday June 2, 2027 at 12:30 p.m. – Lindsay Education Centre

10. Adjournment

Finance and Administration Committee Meeting Minutes

Date: Thursday September 17, 2026

Location: Lindsay Education Centre Board Room

Time: 12:30 p.m. to 2:00 p.m.

1. Roll Call – Confirmation of Quorum – Call to Order

Chair McAlpine was unable to attend the meeting. Member Reain accepted the Chair and called the meeting to order at 12:51 p.m.

2. Declaration of Possible Conflict of Interest

None

3. Approval of the Agenda

Moved by J. Saunders – Seconded by E. Childs

Be it resolved that the Finance and Administration Committee agenda dated September 17, 2026 be approved.

Carried

4. Minutes of Previous Meeting – May and June

Moved by C. Wilcox – Seconded by J. Saunders

Be it resolved that the minutes of the May 13, 2026 and June 17, 2026 Finance and Administration Committee meetings be adopted.

Carried

5. Finance Department Reports

5.1 Insurance Year End Summary - 2025-2026

The Superintendent of Business presented the report to Committee and answered questions in regard to playground inspections and the timeline to complete outstanding files.

5.2 Third Quarter Report (Q3) – 2025/2026

The Superintendent of Business reviewed the report for Committee and answered questions in regard to the supply costs line item.

Moved by J. Saunders – Seconded by E. Childs

Be it resolved that the Finance and Administration Committee approves the 2025-2026 third quarter (Q3) report as received on September 17, 2026.

Carried

6. Facility Department Reports

6.1 Summer Renewal Projects

The Senior Manager of Facility Services made a presentation regarding the summer renewal projects completed this year and answered questions about decommissioned portables.

6.2 Outdoor Education and Indigenous Centre Verbal Update

The Senior Manager of Facility Services provided an update on the construction of the centre.

7. Transportation Department Reports

7.1 2025/2026 Year End Report

The Transportation Supervisor presented the year end report for the 25/26 school year and answered questions about the Ministry requirements for Opt In/Out at TLDSB.

8. Tentative Meeting Dates for 2026/2027 *for discussion

Committee reviewed the tentative meeting dates for the upcoming school year. It was noted that these dates are subject to change and will be finalized once the space requirements and board year planning is reviewed and approved by the senior team.

- Tuesday November 10, 2026 at the Muskoka Education Centre
- Thursday February 11, 2027 at the Lindsay Education Centre
- Wednesday June 2, 2027 at the Lindsay Education Centre

9. Adjournment

Moved by J. Saunders – Seconded by E. Childs

Be it resolved that the September 17, 2026 Finance and Administration Committee meeting adjourn at 1:44 p.m. and the next meeting be held on Tuesday November 10, 2026 or at the call of the Chair.

Carried

Trillium Lakelands District School Board
Finance and Administration Committee Report

Date: November 10, 2026
To: Finance and Administration Committee
Origin: Superintendent of Business Services
Subject: Fourth Quarter Report 2025/2026 (Q4)

Purpose

To provide an overview of the Board's unaudited year-end financial results for the 2025/2026 fiscal year (September 1, 2025 to August 31, 2026).

Context

The Finance Department monitors department spending across the Board throughout the fiscal year and prepares quarterly reports to maintain fiscal oversight.

Content

This report reflects final financial results and operational variance with the close of the 2025/2026 fiscal year on August 31, 2026.

The 2025/26 fiscal year concluded with an in-year surplus of $865,803. Final revenues reached $282.99 million, representing a $140 thousand increase over Revised Budget and a $3.64 million increase over the original Budget. Final expenditures totaled $282.12 million, coming in $1.49 million below Revised Budget, utilizing 99.5% of the budgeted expenditures from the Revised Budget. The in-year operating surplus of $865,803 increases the Board's ending Accumulated Surplus to $27.53 million.

The financial results in this report reflect core operating budgets. Final Consolidated Financial Statements presented following the external audit will incorporate School Generated Funds (SGF) in accordance with Public Sector Accounting Standards which will create minor variances.

The Board's total enrolment concluded the year at 17,733 ADE (Average Daily Enrolment). This is 2.1% higher than the original budget projections and aligns closely with the Revised Budget figure of 17,753.

Highlights of expenditure variance include:

- **Classroom Teacher Supply Staff**: Expended $7.27 million, exceeding the Revised Budget allocation. The overage was driven by increased replacement costs for long-term illness in both the elementary and secondary panels.
- **Textbooks, Materials, Supplies & Equipment:** Expended $7.18 million against a Revised Budget of $8.52 million ($1.35 million under Budget). Contributing factors include a lower than anticipated demand for specialized equipment, reallocations toward staff development, and computer hardware purchases reclassified as capital through Minor Tangible Capital Assets (Minor TCA).

- **Professionals, Paraprofessionals & Technology:** Expended $9.20 million versus $9.74 million in the Revised Budget. This underspend was similarly driven by technology purchases funded through Minor TCA allocations rather than operating lines.
- **Facilities Operations:** In total expended $1.11 million over the Revised Budget overall. While the Board realized savings in utilities ($602 thousand), operational pressures were driven by unbudgeted fire and flood restoration costs (offset by insurance recovery proceeds on the revenue side), playground equipment repairs, contracted snowplowing services, and higher insurance premiums.

Through active departmental oversight and disciplined budget management across the system, the Board has successfully balanced operational cost pressures to conclude the 2025/2026 fiscal year in a positive position.

Appendices:

- Appendix A – Summary of Enrolment Changes
- Appendix B - Revenue Summary
- Appendix C – Quarterly Expense Report
- Appendix D – Financial Summary

Action

That the Finance and Administration Committee approves the 2025/2026 fourth quarter (Q4) report as presented November 10, 2026.

Board Enrolment Summary

	2025-26					2024-25
	Actual	Revised Budget	Enrolment used for Budget	Variance Actual to Revised	Variance Revised to Budget	Final Enrolment
Elementary						
JK / SK	2,213	2,205	2,182	8	23	2,211
Grades 1 to 3	3,656	3,650	3,640	6	10	3,651
Grades 4 to 8	6,148	6,159	6,100	(11)	59	6,049
Other Pupils	23	25	24	(2)	1	22
Total Elementary	**12,040**	**12,039**	**11,946**	**1**	**94**	**11,933**
Secondary						
Day school 9 to 12	5,156	5,151	4,941	5	210	5,100
Independent Study	498	535	460	(37)	75	522
Other Pupils	38	28	25	10	3	41
Total Secondary	**5,692**	**5,714**	**5,426**	**(22)**	**288**	**5,663**
Total K to 12 Enrolment	**17,733**	**17,753**	**17,372**	**(20)**	**382**	**17,596**
Sutdents>21, Con-Ed, High Credit	**210**	**175**	**137**	**35**	**38**	**185**

Revenue Summary

	Actual 2025/26	Revised Budget 2025/26	2025/26 Budget	Variance Actual to Revised Budget	Variance Revised Budget to Budget	2024/25 Financial Statements	% Change from Prior Year Actuals
Operating Allocations							
Classroom Staffing Fund	132,482,736	132,540,415	131,584,905	(57,679)	955,510	128,064,385	3.5%
Learning Resources Fund	40,032,780	39,968,987	39,315,713	63,793	653,274	39,080,824	2.4%
Special Education Fund *	36,700,764	36,335,954	36,077,860	364,810	258,094	35,222,490	4.2%
School Facilities Fund	25,574,260	25,617,574	25,117,235	(43,314)	500,339	24,904,206	2.7%
Student Transporation Fund *	19,253,808	19,223,979	19,270,760	29,829	(46,781)	18,464,019	4.3%
School Board Administration Fund *	6,853,825	6,980,607	7,214,401	(126,782)	(233,794)	7,266,077	(5.7%)
Permanent financing for Non-Perm Financed	586,743	586,743	586,743	-	-	586,743	0.0%
Temporary Accomodation	-	-	400,000	-	(400,000)	-	0.0%
Total Allocation for Operating Purposes	**261,484,916**	**261,254,259**	**259,567,617**	**230,657**	**1,686,642**	**253,588,744**	3.1%
Other Operating Grants / Revenues							
Deferred Operating Grants from Prior Year	8,697,282	-	-	8,697,282	-	7,241,733	20.1%
REP Grants	2,545,537	2,584,266	2,427,300	(38,729)	156,966	3,716,837	(31.5%)
MGCS - In-Kind Grant - PPE	29,659	-	-	29,659	-	298,452	(90.1%)
Federal Grants & Fees	446,774	429,976	402,917	16,798	27,059	697,346	(35.9%)
Transportation Recovery	1,972,144	1,835,000	1,600,000	137,144	235,000	1,912,881	3.1%
Short Term investments	458,715	400,000	400,000	58,715	-	651,305	(29.6%)
Secondments & Releases	1,224,752	973,423	906,411	251,329	67,012	1,014,603	20.7%
Minor Tangible Capital Assets	(1,272,687)	-	-	(1,272,687)	-	(1,768,841)	(28.0%)
Other Revenue	2,378,875	1,677,228	1,649,234	701,647	27,994	2,171,972	9.5%
Bill 124 - 2019/20 to 2022/23	-	-	-	-	-	36,196	(100.0%)
	16,481,051	7,899,893	7,385,862	8,581,158	514,031	15,972,484	3.2%
Amortization of Deferred Capital Contributions	13,006,243	13,022,507	11,720,066	(16,264)	1,302,441	12,234,585	6.3%
Grant for Debt Interest	706,433	668,014	668,126	38,419	(112)	809,666	(12.8%)
Deferred Revenue from Current Year	(8,693,533)	-	-	(8,693,533)	-	(8,697,282)	(0.0%)
Sub-total	**282,985,110**	**282,844,673**	**279,341,671**	**140,437**	**3,503,002**	**273,908,197**	**3.3%**
Accumulated Surplus	-	-	-	-	-	-	0.0%
Total Budget	**282,985,110**	**282,844,673**	**279,341,671**	**140,437**	**3,503,002**	**273,908,197**	**3.3%**

* Restrictions on Funding usage

Quarterly Expense Report

Expense Category	25/26 Revised Budget	25/26 Budget	Committed	Expended	Total	% Expended of Budget	Projected Year End	24/25 Budget (Revised)	24/25 Fourth Quarter	% Expended of Budget	Year to Year change
Instructional											
Classroom Teachers											
Elementary	87,690,473	87,789,585		87,583,822	87,583,822	99.8%	87,583,822	84,497,339	82,970,219	98.2%	(4,613,603)
Secondary	44,717,338	44,924,032		44,492,298	44,492,298	99.0%	44,492,298	43,714,501	43,164,329	98.7%	(1,327,969)
Classroom Teachers Supply Staff	6,623,070	6,531,259		7,266,521	7,266,521	111.3%	7,266,521	6,722,270	5,895,361	87.7%	(1,371,160)
Teacher Assistants	15,677,229	16,169,016		15,871,926	15,871,926	98.2%	15,871,926	15,312,792	14,803,763	96.7%	(1,068,163)
Teacher Assistants Supply Staff	2,642,447	2,702,577		2,626,136	2,626,136	97.2%	2,626,136	2,484,528	2,450,596	98.6%	(175,540)
Early Childhood Educator	5,350,875	5,213,597		5,360,011	5,360,011	102.8%	5,360,011	4,969,840	4,917,108	98.9%	(442,903)
Early Childhood Educator Supply Staff	467,043	449,953		261,458	261,458	58.1%	261,458	238,646	280,771	117.7%	19,313
School Based Technology	228,423	228,423		244,567	244,567	107.1%	244,567	184,916	185,724	100.4%	(58,843)
Textbooks, Materials, Supplies & Equipment							-				
Elementary	4,820,790	4,636,851		4,256,089	4,256,089	91.8%	4,256,089	5,756,941	3,254,166	56.5%	(1,001,923)
Secondary	3,699,704	3,714,803		2,919,268	2,919,268	78.6%	2,919,268	4,244,991	2,687,368	63.3%	(231,900)
Professionals, Paraprofessionals & Tech	9,735,998	9,913,716		9,202,827	9,202,827	92.8%	9,202,827	8,533,779	7,825,056	91.7%	(1,377,771)
Library & Guidance	3,500,324	3,542,388		3,389,753	3,389,753	95.7%	3,389,753	3,358,143	3,353,074	99.8%	(36,679)
Staff Development	1,847,379	1,814,879		2,043,048	2,043,048	112.6%	2,043,048	1,758,079	1,557,571	88.6%	(485,477)
Department Heads	229,593	260,250		280,783	280,783	107.9%	280,783	303,004	295,884	97.7%	15,101
Coordinators & Consultants	3,927,964	3,913,281		3,995,873	3,995,873	102.1%	3,995,873	3,862,430	3,984,001	103.1%	(11,872)
Principals and Vice-Principals	11,529,406	11,522,173		11,700,990	11,700,990	101.6%	11,700,990	10,986,274	12,837,182	116.8%	1,136,193
School Office - Admin & Supplies	6,294,955	6,300,738		5,944,344	5,944,344	94.3%	5,944,344	5,887,152	5,951,383	101.1%	7,039
Continuing Education	1,300,509	1,201,791		1,005,781	1,005,781	83.7%	1,005,781	1,561,648	1,243,670	79.6%	237,889
Total Instructional	**210,283,520**	**210,829,312**	**-**	**208,445,495**	**208,445,495**	**98.9%**	**208,445,495**	**204,377,273**	**197,657,226**	**96.7%**	**(10,788,269)**
Non- Instructional											
Transportation	21,108,763	20,870,761		20,449,720	20,449,720	98.0%	20,449,720	20,243,737	20,406,982	100.8%	(42,738)
Amortization	13,937,900	12,635,411		13,925,060	13,925,060	110.2%	13,925,060	13,362,000	13,094,290	98.0%	(830,770)
TCA	13,303,200	12,013,500		13,286,936	13,286,936	110.6%	13,286,936	12,776,400	12,496,648	97.8%	(790,287)
ARO	634,700	621,911		638,124	638,124	102.6%	638,124	585,600	597,642	102.1%	(40,482)
Secondments & Releases	1,117,616	1,050,042		1,334,385	1,334,385	127.1%	1,334,385	1,014,877	1,040,358	0.0%	(294,027)
Long Term Debt Interest	1,254,757	1,254,869		1,214,949	1,214,949	96.8%	1,214,949	1,337,489	1,268,722	94.9%	53,773
IT	1,113,264	1,136,838		880,046	880,046	77.4%	880,046	1,044,578	1,138,906	109.0%	258,861
Admin & Governance	7,290,156	6,758,322		7,217,966	7,217,966	106.8%	7,217,966	6,170,262	6,619,663	107.3%	(598,303)
Tuition Commissions	104,425	70,158		112,537	112,537	160.4%	112,537	109,997	106,743	97.0%	(5,794)
PPE - In-Kind Expense	-	-		29,659	29,659	0.0%	29,659		298,452	0.0%	268,793
Provision for Contingencies	-	-			-	0.0%	-	2,520,684		0.0%	-
Facilities							-				
Compensation	15,541,182	15,535,528		15,185,807	15,185,807	97.7%	15,185,807	15,114,018	14,267,340	94.4%	(918,467)
Utilities	6,090,700	5,190,700		5,488,704	5,488,704	105.7%	5,488,704	4,865,810	6,007,356	123.5%	518,652
Maintenance Operations	2,336,940	1,692,700		2,754,654	2,754,654	162.7%	2,754,654	1,768,400	3,230,923	182.7%	476,269
Custodial Operations	2,795,803	2,437,400		4,296,102	4,296,102	176.3%	4,296,102	2,567,250	4,206,916	163.9%	(89,186)
Other	636,700	636,700		784,223	784,223	123.2%	784,223	485,000	401,387	82.8%	(382,836)
Total Facilities	27,401,325	**25,493,028**	**-**	**28,509,490**	**28,509,490**	**111.8%**	**28,509,490**	**24,800,478**	**28,113,922**	**113.4%**	**(395,568)**
Total Non-Instructional	**73,328,206**	**69,269,429**	**-**	**73,673,811**	**73,673,811**	**106.4%**	**73,673,811**	**70,604,102**	**72,088,039**	**102.1%**	**(1,585,773)**
Total	**283,611,726**	**280,098,741**	**-**	**282,119,307**	**282,119,307**	**100.7%**	**282,119,307**	**274,981,375**	**269,745,265**	**98.1%**	**(12,374,042)**

Trillium Lakelands DSB
2025-2026 Financial Summary
as of the Period Ending August 31, 2026

Estimated Financial Position

($Thousands)	Budget	Revised Budget	Actual	In-Year Change $	In-Year Change %
Revenue					
Operating Grants	259,568	261,254	261,485	1,917	0.7%
Other Grants Revenues	7,386	7,900	16,481	9,095	123.1%
Other	12,388	13,691	5,019	(7,369)	(59.5%)
Total Revenue	279,342	282,845	282,985	3,643	1.3%
Expenditures					
Classroom Instruction					
Teachers	132,974	132,637	132,357	(617)	(0.5%)
Supply Staff	9,684	9,733	10,154	470	4.9%
Educational Assistants / ECE's	21,383	21,028	21,232	(151)	(0.7%)
Classroom Computers	228	228	245	16	7.1%
Textbooks and Supplies	8,352	8,520	7,175	(1,176)	(14.1%)
Professionals and Paraprofessionals	9,914	9,736	9,203	(711)	(7.2%)
Library & Guidance	3,542	3,500	3,390	(153)	(4.3%)
Staff Development	1,815	1,847	2,043	228	12.6%
Continuing Education	1,202	1,301	1,006	(196)	(16.3%)
Total Classroom	**189,093**	**188,531**	**186,804**	**(2,289)**	**(1.2%)**
Non-Classroom					
District Principal and Consultants	3,913	3,928	3,996	83	2.1%
Principals and Vice-Principals	11,522	11,529	11,701	179	1.6%
School Office	6,301	6,295	5,944	(356)	(5.7%)
Total Non-Classroom	**21,736**	**21,752**	**21,641**	**(95)**	**(0.4%)**
Other					
Board Administration	6,758	7,290	7,218	460	6.8%
Information Technology	1,137	1,113	880	(257)	(22.6%)
Transportation	20,871	21,109	20,450	(421)	(2.0%)
School Operations and Maintenance	25,493	27,401	28,509	3,016	11.8%
Amortization & Debt Repayment	13,890	15,193	15,140	1,250	9.0%
Secondments & Releases	1,050	1,118	1,334	284	27.1%
Other Non-Operating Expenses	70	104	142	72	102.7%
Total Other	**69,269**	**73,328**	**73,674**	**4,404**	**6.4%**
Total Expenditures	**280,099**	**283,612**	**282,119**	**2,021**	**0.7%**
In-Year Surplus (Deficit)	**(757)**	**(767)**	**866**	**1,623**	**(214.4%)**
Prior Year Accumulated Surplus (Deficit)	26,665	26,665	26,665	0	0.0%
Accumulated Surplus (Deficit)	**25,908**	**25,898**	**27,531**	**1,623**	**6.3%**

Note: Numbers may not add due to rounded display

Note: Operating actuals presented above exclude School Generated Funds (SGF).

Trillium Lakelands District School Board
Finance and Administration Committee Report

Date: November 2, 2026
To: Finance and Administration Committee
Origin: Kim Horrigan, Executive Officer of Facility Services, Transportation Services and Capital Innovation
Dan Whalen, Senior Manager of Facility Services
Subject: Sustainability Projects

Purpose

To provide an update on the Board's 2025/26 sustainability projects.

Content

In alignment with the Board's G7 Climate Action Plan, the Facility Services Department tries to ensure sustainability in its projects and design projects that help reduce carbon emissions. Examples of projects are listed below.

Facility Department Initiatives

- PVC roof membranes which are at most of our schools – also known as white roofs. White roofs are recycled/remanufactured into new membranes at the end of their life (more than 95%) by the manufacturers of the material. They reduce heat load in warm seasons reducing electricity consumption. Projects completed at IE Weldon SS, King Albert PS, Lindsay AAEC and KP Manson PS.

- HVAC upgrades with projects achieving 95-99% efficiency and includes energy recovery. Boiler System Replacements at Watt PS, Muskoka Falls PS and Queen Victoria PS. Ventilation at King Albert PS, KP Manson PS, Muskoka Beechgrove PS and Huntsville HS. Automation upgrades at Fenelon Falls SS and Rolling Hills PS.

- LED lighting complete with/without ceiling replacements reduce electricity consumption by a minimum of 50% while ceiling replacement allows for proper light fixture placement along with all lighting being dimmable allowing for even greater electricity savings and occupant comfort. Schools completed this past summer include Macaulay PS, Wilberforce ES and Haliburton AAEC.

- New windows provide increased efficiency (Thermopane) c/w Solar Ban 60 tinting reducing solar gain while providing natural light. Enlarged glazed areas or additional windows brings more natural light into spaces. New windows at Pine Glen PS and Grandview PS.

- New doors with enlarged Thermopane windows improve thermal performance. New doors installed at Pine Glen PS and VK Greer Memorial PS.

- Washroom fixture changes increase water efficiency, reducing water usage by up to 70% This includes changing the types of toilets, urinals, washbasin faucets and wash fountains. These changes can reduce water consumption by more than 100,000 litres a year at each site. This year projects were at Gravenhurst HS and Honey Harbour PS.