Audit Committee Meeting Minutes

Date: Tuesday May 13, 2026

Location: Lindsay Education Centre Boardroom

Time: 2:30 p.m. to 3:30 p.m.

1. Roll Call – Confirmation of Quorum - Call to order

Chair Clodd called the meeting to order at 2:30 p.m. and confirmed a quorum for the meeting.

2. Declaration of Possible Conflicts of Interest

None

3. Approval of Agenda

Moved by C. Wilcox – Seconded by B. Gefucia

Be it resolved that the Audit Committee agenda dated May 13, 2026 be approved.

Carried

4. Minutes of Previous Meeting – November 12, 2025

Moved by B. Reain – Seconded by B. Gefucia

Be it resolved that the minutes of the November 12, 2025 Audit Committee meeting be adopted.

Carried

5. Items for Information

5.1 Verbal Update from the External Auditors Re: May 2026 Update

The external auditors provided an update on the audit process for the year. There were no questions in this regard.

6. Motion to Move to In-Camera

Moved by B. Gefucia – Seconded by B. Reain

Be it resolved that the Audit Committee move to in-camera and once concluded, the Committee rise and immediately reconvene in open session.

Carried

7. Recommendations to the Board

8. Additional Information Items

9. Tentative Meeting Date

Thursday, September 17, 2026 at the Muskoka Education Centre

Thursday, November 12, 2026 at the Lindsay Education Centre

Thursday, May 13, 2027 at the Lindsay Education Centre

10. Adjournment

Moved by B. Reain – Seconded by C. Wilcox

Be it resolved that the May 13, 2026 Audit Committee meeting adjourn at 3:54 p.m. and the next meeting be held on Wednesday September 17, 2026 or at the call of the Chair.

Carried