



## Audit Committee Meeting Minutes

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Date: Tuesday, November 12, 2024

Location: Lindsay Education Centre Boardroom

Time: 2:30 p.m. to 3:30 p.m.

### 1. Roll Call – Confirmation of Quorum - Call to order

Chair Clodd called the meeting to order at 2:45 p.m. and confirmed a quorum for the meeting.

### 2. Declaration of Possible Conflicts of Interest

None

### 3. Approval of Agenda

Moved by C. Wilcox – Seconded by B. Gefucia

Be it resolved that the Audit Committee agenda dated November 12, 2024 be approved as amended to add item 5.4 Re: Ministry Enrolment Audit.

Carried

### 4. Minutes of Previous Meeting – September 18, 2024

Moved by B. Reain – Seconded by B. Gefucia

Be it resolved that the minutes of the September 18, 2024 Audit Committee meeting be adopted.

Carried

### 5. Items for Information

#### 5.1 Update on Community Member Search

Superintendent Ellis provided an update on the search for an Audit Committee Community Member. Two applicants are being interviewed and the successful candidate will be introduced to the committee at the May Audit Committee Meeting.

## **5.2 Report from the Regional Internal Audit Committee (RIAT)**

The RIAT updated the status of internal audit projects.

## **5.3 Verbal update from the External Auditors Re: November 2024**

The External Auditors introduced the Board's new auditor – Kenna Macintosh-Anderson. The Auditors updated the Board on the current status of the audited financial statements for the 2023/2024 school year.

## **5.4 Ministry Enrolment Audit**

Superintendent Ellis advised the committee that the Board was selected for an enrolment audit for Huntsville High School and the AAEC at that location. He noted that the Ministry will provide a report to both the school and the finance department once it has been completed.

## **6. Motion to Move to In-Camera**

Moved by B. Reain – Seconded by B. Gefucia

Be it resolved that the Audit Committee move to in-camera and once concluded, the Committee rise and immediately reconvene in open session.

Carried

## **7. Recommendations to the Board**

Moved by B. Gefucia – Seconded by C. Wilcox

Be it resolved that the Board accepts the auditor's report and consolidated financial statements prepared by BDO Canada LLP dated November 12, 2024, as approved by the TLDSB Audit Committee.

Carried

## **8. Additional Information Items**

None

## **9. Next Meeting Date**

9.1 Tuesday, May 13, 2025 at the Lindsay Education Centre

## **10. Adjournment**

Moved by C. Wilcox – Seconded by B. Reain

Be it resolved that the November 12, 2024 Audit Committee meeting adjourn at 3:05 p.m. and the next meeting be held on Tuesday May 13, 2024 at 2:30 p.m. or at the call of the Chair.

Carried