



Audit Committee Meeting Minutes

Date: September 18, 2024
Location: Muskoka Education Centre
Time: 2:30 p.m. to 3:30 p.m.

1. Call to order

Chair Clodd called the meeting to order at 2:45 p.m.

2. Declaration of Possible Conflict of Interest

None

3. Minutes of Previous Meeting – May 2, 2024

Moved by C. Wilcox – Seconded by B. Gefucia

Be it resolved that the minutes of the May 2, 2024 Audit Committee meeting be approved.

Carried

4. Items of Information

4.1 Verbal Report from the External Auditors Re: September 2024 Updated

The auditors noted that everything for the year end is well underway with site work beginning late September.

4.2 Report from the Regional Internal Audit Team (RIAT) Re: 2024/2025 Work Plan

The Team presented the work plan for the coming year.

Moved by B. Reain – Seconded by C. Wilcox

Be it resolved that the Audit Committee receive the Internal Audit Committee update for information and approve the proposed Regional Internal Audit Team Plan for 2024-2025, as presented.

Carried

4.3 Complete Audit Self Assessment

The Committee was directed to complete the Audit Committee Self Assessment document prior to the November meeting, at which it will be discussed.

4.4 Audit Committee Annual Report

Moved by C. Wilcox – Seconded by B. Reain

Be it resolved that the Audit Committee's annual report dated September 18, 2024, be received by the Board as approved and be submitted to the Ministry of Education to meet annual reporting requirements.

Carried

5. Motion to Move to In-Camera

Moved by B. Gefucia – Seconded by C. Wilcox

Be it resolved that the Audit Committee be moved to in-camera and once concluded, the committee rises and immediately reconvenes in open session.

Carried

6. Recommendations to the Board from In-Camera

Moved by C. Wilcox – Seconded by B. Reain

Be it resolved that the External Auditor Planning Report for the year ending August 31, 2024 be received.

Carried

7. Additional Information Items

7.1 Replacement community member search

The Board continues to look for a replacement community member for the Committee. Posts will be made on the Board's social media sites and committee members will share the posting with their peers and colleagues.

8. Next Meeting Dates

Tuesday November 12, 2024 at 2:30 p.m. – Lindsay Education Centre

Tuesday May 13, 2025 at 2:30 p.m. – Lindsay Education Centre

9. Adjournment

Moved by B. Gefucia – Seconded by B. Reain

Be it resolved that the September 18, 2024 Audit Committee meeting adjourn at 3:35 p.m. and the next meeting be held on Tuesday November 12, 2024 at 2:30 p.m. or at the call of the Chair.

Carried