



Audit Committee Minutes

Date: Wednesday, September 20, 2023

Location: Blended – MEC and WebEx

Time: 2:30 p.m. to 3:00 p.m.

1 Call to Order

The meeting was called to order at 2:32 p.m. Jason Becker, External Auditor, and Community Member Shannon Johnston could not attend. A quorum was confirmed.

2 Declaration of Possible Conflict of Interest

None

3 Minutes of Previous Meeting

Moved by B. Reain - Seconded by B. Gefucia

That the minutes from the June 28, 2023, Audit Committee meeting be adopted as presented.

Carried

4 Items for Information

4.1 Verbal report from the External Auditor Re: September 2023 Update

4.2 Report from the Regional Internal Audit Team (RIAT) Re: 2023/2024 Work Plan

Moved by B. Gefucia – Seconded by B. Reain

That the Audit Committee receive the Internal Audit update for information and approved the proposed Regional Internal Audit Plan 2023-2025 as presented on September 20, 2023.

Carried

4.3 Verbal Discussion Re: Audit Committee Self-Assessment

4.4 Audit Committee Annual Report

Moved by C. Wilcox – Seconded by B. Reain

That the Audit Committee Annual Report dated September 20, 2023, be received by the Board and be submitted to the Ministry of Education to meet annual reporting requirements.

Carried

5 Motion to Move to In-Camera

Moved by B. Reain and Seconded by C. Wilcox

That the Audit Committee be moved to in-camera.

Carried

6 Recommendations to the Board

Moved by B. Reain and Seconded by C. Wilcox

That the External Audit Planning Report for the year ending August 31, 2023, be received and approved.

Carried

7 Additional Information Items

7.1 Resignation of Community Member

The Committee accepted the resignation of Community Member Shannon Johnston. A posting will be put out seeking a new member.

8 Next Meeting Date

8.1 Tuesday, November 14, 2023, at 2:30 pm *Blended – Google/Muskoka Education Centre

8.2 Tuesday, May 7, 2024, at 2:30 pm *Blended – Google/Lindsay Education Centre

9 Adjournment

Moved by B. Reain and Seconded by B. Gefucia

That the September 20, 2023, Audit Committee meeting adjourn at 3:29 p.m. and the next meeting be held on Tuesday, November 14, 2023 at 2:30 p.m. or at the call of the Chair.

Carried

If you require this information in an accessible format, please contact Communications Services at info@tldsbo.on.ca.