



Public Meeting of the Board Agenda

Date: Tuesday, November 28, 2023

Location: Lindsay Education Centre

4:30 p.m. Commencement of Committee of the Whole Meeting

1 Call to Order of the Committee of the Whole Meeting

- 1.1. Motion to Convene into In-Camera Committee of the Whole Meeting
- 1.2. Private Session Agenda (to consider matters that fall under section 207(2) of the Education Act)

2 Rise and Report from the In-Camera Committee of the Whole to the Public Meeting of the Board

6:00 p.m. Commencement of Public Meeting of the Board

1 Call to Order of the Public Meeting of the Board

2 Territory Acknowledgement

3 National Anthem

4 Roll Call

5 Declaration of Conflict of Interest

6 Delegation(s)

7 Approval of Agenda

8 Business of the Board

8.1. Approval of previous Board Meeting Minutes dated October 24, 2023 (pgs.3-7)

8.2. Recommendations from In-Camera Committee of the Whole Meeting L. Clodd

9 Administrative Updates

9.1. Presentations

9.1a. Director's Recognition for Innovation and Leadership W. Hahn (pg. 8)

9.1b. BRAVO Award W. Hahn (pg. 9)

- 9.2. Director's Report on Strategic Plan W. Hahn
- 9.2a. Focus School and Operational Highlights for 2022-23 All SOs

10 Administrative and Committee Reports

- 10.1. For Action- Written
- 10.1a. Math Achievement Plan J. MacJanet (pgs. 10-11)
- 10.1b. Audit Committee Report L. Clodd/ T. Ellis (pgs.12-43)
- 10.2. For Information - Written
- 10.2a. Finance Committee Report T. McAlpine/ T. Ellis (pgs.44-52)
- 10.2b. SEAC Committee Report D. McInerney/ J. Johnston (pgs. 53-56)
- 10.2c. SAL Committee Report L. Clodd / T. Fraser (pgs.57)
- 10.2d. Program and Planning Committee Report C. Wilcox/ J. MacJanet (pgs.58)
- 10.2e. DSC-PIC Report L.Clodd/ P. Goldring (pgs.59)
- 10.3 For Information- Verbal
- 10.3a. Equity Task Force E. Childs/ J. Johnston

11 Trustee Reports

- 11.1. Student Trustee Reports
- 11.1a. G7 Student Senate Report M. Dyni
- 11.1b. OSTA-AECO Report L. MacInnis
- 11.2. OPSBA Report E. Childs
- 11.3. Trustee Community Updates

12 Correspondence

13 Next Meeting details

Tuesday, December 5, 2023 at Muskoka Education Centre

14 Adjournment



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Public Meeting of the Board Meeting Minutes

Date: Tuesday, October 24, 2023

Location: Archie Stouffer Elementary School Learning Commons/ Library

Present: H. Bradley, G. Brohman, E. Childs, L. Clodd, M. Dyni, L. MacInnis, T. McAlpine, D. McInerney, B. Reain, C. Wilcox, J. Saunders

Senior Team & Staff: J. Andreasen, C. Bull, T. Ellis, T. Fraser, P. Goldring, W. Hahn, T. Hubbert, J. Johnston, J. MacJanet, D. Raglin, K. Williams

Committee of the Whole Meeting of the Board

1 Call to order of the Committee of the Whole Meeting

The Committee of the Whole Meeting was called to order at 4:30 p.m.

1.1 Motion to Convene into In-Camera Committee of the Whole

Motion # 23-10-18

Moved by Trustee Brohman, seconded by Trustee Bradley, that the Board do now enter Committee of the Whole In-Camera Session to deal with matters under section 207(2) of the Education Act.

Carried.

2 Rise and Report from the In-Camera Committee of the Whole to Public Meeting of the Board

Motion # 23-10-19

Moved by Trustee McInerney, seconded by Trustee Wilcox, that the Board of Trustees do now rise at 4:50 p.m. and will report to the Public Meeting of the Board at 6:00pm.

Carried.

Public Meeting of the Board – 6:00 p.m.

1 Call to Order of the Public Meeting of the Board

The meeting was called to order at 6:00 p.m.

2 Territory Acknowledgement

Trustee Saunders shared the Territory Acknowledgement.

3 National Anthem

4 Roll Call

Chairperson Reain advised that there were seven Trustees (Bradley, Brohman, Childs, Clodd, McInerney, Reain, Saunders), and one Student Trustee (MacInnis) present in person at the Archie Stouffer Elementary School Learning Commons/ Library.

Two Trustees (McAlpine, Wilcox) and one Student Trustee (Dyni) joined via electronic means.

5 Declaration of Possible Conflict of Interest

There were no declarations of conflict of interest.

6 Delegation(s)

There were no delegations.

7 Approval of Agenda

Motion #23-10-20

Moved by Trustee McInerney, seconded by Trustee Brohman, that the agenda be approved.

Carried.

8 Business of the Board

8.1 Approval: Regular Board Meeting Minutes dated September 26, 2023

Motion #23-10-21

Moved by Trustee McInerney, seconded by Trustee Clodd, that the Regular Board Meeting Minutes dated September 26, 2023 be approved as amended.

Carried.

8.2 Recommendations from In-Camera

Vice Chair Clodd shared the following recommendation from In-Camera:

Motion #23-10-22

Moved by Trustee Clodd, seconded by Trustee Childs, that the Board approve the 2023 Director of Education Evaluation Report as an accurate account of the Director of Education's performance relative to the role expectations outlined in HR-4550 Annual Evaluation of the Director Policy and Procedure, and further that the Board authorizes the Chair and Vice Chair to sign the evaluation report on the Board's behalf.

Carried.

9 Administrative Updates

9.1 Presentations

9.1.a Director's Recognition

Director Hahn presented Mental Health Counsellor Nichole Fielder with Director's Recognition Awards in recognition of exemplary service and commitment to students in TLDSB.

Director Hahn also recognized Bernie Nicholls and Amanda McKenzie (on behalf of the Bernie Nicholls Foundation). Mr. Nicholls and Ms. McKenzie were unable to attend due to unexpected circumstances, however will attend to formally receive their award at a future meeting.

9.1b. Presentation: Summer Construction Update

Superintendent Tim Ellis shared a presentation with Trustees related to Summer Construction Work.

9.1c. Suspension and Expulsion Data & Student Supports

Superintendent Goldring and Acting Associate Superintendent Fraser shared a presentation with Trustees. Superintendent Goldring shared the 2022-2023 Suspension and Expulsion Data, and Acting Associate Superintendent Fraser reviewed the Mental Health and Well-being supports available in the Board to assist and support students.

9.2 Director's Report on the Strategic Plan

Director Hahn shared an overview of the positive EQAO results for 2022 in alignment with the student achievement goals outlined in the Strategic Plan.

9.2a EQAO Results

Superintendents MacJanet, Williams, and Johnston shared an overview of Elementary, Secondary, Students with Special Needs, and Self-Identified Students achievement data, and shared some of the teaching and learning strategies that were employed to support the increase in results.

10 Administrative and Committee Reports

10.1 For Action- Written

10.1.a Governance and Policy Committee Report

Committee Chair Trustee Saunders shared an overview of the October 17, 2023 Governance and Policy Meeting and resulting recommendations.

Motion # 23-10-23

Moved by Trustee Saunders, seconded by Trustee Bradley, that the changes to the BD-2010 Trustee Associations Policy be approved.
Carried.

Motion # 23-10-24

Moved by Trustee Saunders, seconded by Trustee Childs, that the changes to the BD-2015 Trustee Attendance at Conferences and Seminars Policy be approved.
Carried.

Motion # 23-10-25

Moved by Trustee Saunders, seconded by Trustee McInerney, that the changes to the BD-2007 District School Council/ Parent Involvement Committee be approved.
Carried.

Motion # 23-10-26

Moved by Trustee Saunders, seconded by Trustee Brohman, that the changes to the OP-6539 Emergency Response Plan- Lockdown Policy be approved.
Carried.

Motion # 23-10-27

Moved by Trustee Saunders, seconded by Trustee Clodd, that the changes to the OP-6519 Emergency Response Plan- Schools and Worksites Policy be approved.
Carried.

Motion # 23-10-28

Moved by Trustee Saunders, seconded by Trustee Childs, that the changes to the OP-6120 Voluntary Self Identification for FNMI Students Policy be approved.

Student Trustee MacInnis requested a recorded vote on motion # 23-10-28.

All nine Trustees (Bradley, Brohman, Childs, Clodd, McAlpine, McInerney, Reain, Saunders, Wilcox) and two Student Trustees (MacInnis, Dyni) voted in favour of approval.

No Trustees opposed or abstained.

The motion was carried.

10.2 For Information- Written

10.2.a SEAC Committee Report

Trustee McInerney shared an update related to the October 3, 2023 SEAC Meeting.

10.2b. SAL Committee Report

Trustee Clodd shared an overview of the student admission and demission data from the October 11, 2023 SAL Meeting.

11 Trustee Reports

11.1 Student Trustee Reports

11.1.a G7 Student Senate

Student Trustee Dyni shared an overview of the most recent activities of the G7 student senate meeting. Student Trustee Dyni advised that the G7 plan to increase social media presence and awareness of the G7 Student Senate.

11.1.b OSTA-AECO Report

Student Trustee MacInnis shared an overview of OSTA-AECO's events and initiatives, including an overview of the OSTA-AECO Conference that occurred on October 20-21, 2023. Student Trustee MacInnis highlighted that he and Student Trustee Dyni are serving on the OSTA-AECO Equity and Inclusion Committee.

11.2 OPSBA Report

Trustee Childs shared the OPSBA Report with Trustees including providing an overview of the upcoming Day of Advocacy at Queen's Park.

11.3 Trustee Community Updates

Trustee Childs shared that Macaulay Public School recent hosted the Evan Luker Run with students from across South Muskoka. The Evan Luker run is a community involvement opportunity for students from a number of schools to participate in a fun run in memory of a Macaulay student who tragically passed away a number of years ago.

Trustee Clodd shared that Glen Orchard Public School will be hosting their Annual Halloween Jaunt at the end of this week. Glen Orchard Students host students from around the area for Halloween activities.

Trustee Saunders advised that the site preparation has started for the addition that will be occurring at Scott Young Public School.

Trustee Bradley shared that she will be joining the students at Queen Victoria PS for their upcoming Halloween celebrations, and also will be attending the LCVI honours and awards ceremony on November 1st.

Trustee Reain advised that Huntsville High School will be hosting their fall awards night on Thursday October 26, 2023.

12 Correspondence

There was no correspondence.

13 Next Meeting

Public Meeting of the Board

Date: November 28, 2023

Location: Lindsay Education Centre

Time: 6:00 p.m.

14 Adjournment

Motion #23-10-29

Moved by Trustee Clodd, seconded by Trustee Bradley, that the meeting be adjourned at 7:25 p.m.

Carried.

Bruce Reain, Chairperson of the Board

Wes Hahn, Director of Education

Jen Andreasen, Recording Secretary

If you require this information in an accessible format, please contact Communications Services at info@tldsb.on.ca.



Director's Recognition for Innovation and Leadership

Innovation is the practice of developing and implementing new and relevant services or systems. Leadership is a set of behaviours used to help people align collective directions, execute strategic plans, and continually renew and improve an organization.

The new Director's Recognition for Innovation and Leadership celebrates individuals in our system who have combined the characteristics of innovation and leadership to improve our system and advance the strategic direction goal of improving student learning and achievement, and fostering student and staff well-being.

Recipient: Dwayne Raglin: Manager of Cybersecurity and Network Infrastructure
Nominated by: Chief Technology Services Manager Steven Roffe

Dwayne has led a very small team of dedicated individuals through a thorough review of board cybersecurity practices and the implementation of innovative solutions.

These have included:

- a unified approach to board defenses: contemporary end user device protections, network management and firewalls;
- a board wide phishing risk reduction including assessments and analysis of results, professional learning resources, and reporting mechanisms;
- back-up and recovery solutions;
- disaster recovery plans, and,
- Multi Factor Authentication.

Dwayne's innovation and leadership has contributed to the establishment of a learning environment which is safe, equitable and open to all, and also promotes excellence in learning outcomes for our students.

Thank you, Dwayne, for your commitment to innovation and leadership in TLDSB.



Canadian Association of Communicators in Education (CACE) 2023 BRAVO! Award

The Canadian Association of Communicators in Education, known as CACE, recognizes and honours exemplary work in all aspects of marketing and engagement, communications, and school public relations through the BRAVO! Awards Program each year.

This is the only Canada-wide awards program specifically designed to recognize excellence in school board communications.

TLDSB put its work forward in the Communications Project category. Communications projects are full, complete projects that have a comprehensive, strategic communications plan with clear evidence of objective project/program evaluation.

The judges for this award are anonymous volunteers from outside of the association and this year, they received 44 submissions to judge in the Communications Project category.

On October 29, TLDSB was presented with an Award of Distinction at the 2023 BRAVO! Awards Gala for the communications plan conducted for the development of the 41 elementary school websites that were launched last school year.

Congratulations to communications manager, Carolynne Bull, communications officer, Sinead Fegan, and e-learning design technician Bryce Huskilton for all your hard work!

Trillium Lakelands District School Board Administrative Report

Date: November 15, 2023
To: Board of Trustees
Origin: Jay MacJanet, Superintendent of Learning
Subject: Board Math Achievement Action Plan
Reference: Public Meeting of the Board- November 28, 2023

Purpose

To present the TLDSB Math Achievement Action Plan for 2023-2024 to Trustees for information.

Context

In 2023-2024 the Ministry of Education set out requirements for all school boards to name a dedicated Board Math Lead to inform, monitor, and report progress toward improved student math achievement and to develop a Board Math Achievement Action Plan.

One of the Ministry requirements for the Board Math Achievement Action plan is that the Board Math Lead provide regular updates on progress to a number of stakeholders, including to the Board of Trustees.

Content

The Ministry of Education has released a Math Achievement Action Plan Framework for all Boards that includes requirements for reporting in relation to Key Performance Indicators (KPIs), and sets out requirements for boards to develop a plan to roll out targeted and intentional teaching and learning strategies in relation to key focus areas.

The TLDSB Math Action Plan has been developed in alignment with the Ministry Framework and includes the following areas of focus to address, improve, and measure specific Board, school, and classroom-level priorities:

1. Curriculum fidelity;
2. Math Content Knowledge for Teaching;
3. Knowing Your Student;
4. Measurable Results: Improvement in Math Achievement.

In addition, achievement and progress will be monitored via the following reports:

- All school report related to board-wide improvement efforts and results in mathematics;
- Priority schools report to provide intensive improvement efforts;
- Priority schools provincial Key Performance Indicators (KPIs) report to provide intentional monitoring of student achievement.

To support the roll-out of the TLDSB Math Achievement Action Plan, the TLDSB designated Math Lead and Elementary and Secondary Math Facilitators work as the 'TLDSB Math Action

Team' to lead math professional development opportunities for educators, and to demonstrate, facilitate, and support effective strategies in schools and classrooms.

The priorities of the TLDSB Math Action Team include the implementation of the Board Math Achievement Action Plan through:

- Working in priority schools in Grades 3, 6 and 9 classrooms;
- Supporting math academic achievement efforts in alignment with the school and board improvement goals and actions;
- Provide in-class facilitation to strengthen math knowledge and pedagogy;
- Share resources and effective practices;
- Collaborate with educators to identify students' strengths, need and determine appropriate interventions;
- Work with students who require additional support by using high-impact and early intervention strategies;
- Attend ministry sessions to share practices and progress towards achievement efforts and results (including data and evidence).

The TLDSB Math Action Team in TLDSB is further supported in schools by the Region SOs, TLDSB District Principal of Curriculum Services, Administrators, Curriculum Consultants, and Teaching and Learning Coaches (TLCs).

The Ministry of Education Math Action Team regularly meets with the TLDSB Math Action Team to review and monitor progress, to provide professional development, and requires regular reports on the Math Achievement Action Plan to be submitted.

Action

Recommendation that Trustees receive the update on the TLDSB Math Achievement Action Plan for 2023-2024 for information.

Trillium Lakelands District School Board Audit Committee Administrative Report

Date: November 28, 2023
To: Board of Trustees
Origin: Louise Clodd, Chair of Committee
Tim Ellis, Superintendent of Business Services
Subject: Audit Committee Meeting – November 14, 2023
Special Audit Committee Meeting – November 22, 2023
Reference: Board Meeting – November 28, 2023

Purpose

To provide Trustees with a summary of the November 14, 2023, Audit Committee meeting and the November 22, 2023 Special Audit Committee meeting.

Context

The board is legislated to have an Audit Committee comprised of Trustees, Internal and External Auditors, and term-appointed community members. This committee is required to meet three times each school year - September, November and May.

Content

The regularly scheduled committee meeting was held in hybrid delivery (in person at MEC and online through the WebEx platform) on Tuesday, November 14, 2023 at 2:30 p.m. All members were in attendance. At this meeting, the Regional Internal Audit Committee (RIAT) provided an update to the Committee. Consideration to approve the audited financial statements was deferred to a special audit committee meeting.

The special audit committee meeting was held electronically on Wednesday, November 22, 2023 at 10:00 a.m. All members were in attendance. At this meeting, the Committee recommended that the Board accept the auditor's report and consolidated financial statements approved by the Audit Committee as presented at this meeting.

Action

That the Board accepts the auditor's report and consolidated financial statements prepared by BDO Canada LLP dated November 22, 2023, as approved by the TLDSB Audit Committee.

Trillium Lakelands
District School Board
Consolidated Financial Statements
For the year ended August 31, 2023

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MANAGEMENT REPORT

Management's Responsibility for the Consolidated Financial Statements

The accompanying consolidated financial statements of the Trillium Lakelands District School Board are the responsibility of the Board's management and have been prepared in accordance with the Financial Administration Act, supplemented by Ontario Ministry of Education memorandum 2004:B2 and Ontario Regulation 395/11 of the Financial Administration Act as described in Note 1(a) to the consolidated financial statements.

The preparation of consolidated financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Board management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements. These systems are monitored and evaluated by management.

The Audit Committee of the Board meets with management and the external auditors to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

The consolidated financial statements have been audited by BDO Canada LLP, independent external auditors appointed by the Board. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the Board's consolidated financial statements.

Director of Education

Treasurer

November 28, 2023

Independent Auditor's Report

To the Board of Trustees of the
Trillium Lakelands District School Board

Opinion

We have audited the consolidated financial statements of Trillium Lakelands District School Board and its controlled entities (the Board), which comprise the consolidated statement of financial position as at August 31, 2023, and the consolidated statements of operations, consolidated changes in net debt and consolidated cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements of the Board as at and for the year ended August 31, 2023 are prepared, in all material respects, in accordance with the basis of accounting described in Note 1(a) to the consolidated financial statements

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Board in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1(a) to the consolidated financial statements which describes the basis of accounting used in the preparation of these consolidated financial statements and the significant differences between such basis of accounting and Canadian public sector accounting standards. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the basis of accounting described in Note 1(a) to the consolidated financial statements, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Board's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the School Board or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Board's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Board's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Board's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School Board to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Board to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Trillium Lakelands District School Board

Consolidated Statement of Financial Position

August 31	2023	2022 (restated - Note 2)
	(in thousands of dollars)	
Financial Assets		
Cash and cash equivalents (Note 6)	\$ 15,831	\$ 6,967
Accounts receivable		
Government of Ontario - capital (Note 4)	24,404	32,691
Municipalities	9,377	10,607
Other (Note 4)	18,332	14,667
	<u>67,944</u>	<u>64,932</u>
Financial Liabilities		
Accounts payable		
Government of Ontario	168	601
Trade payables and accrued liabilities	19,732	18,777
Net long-term debt (Note 9)	17,058	18,165
Deferred revenue (Note 7)	9,212	7,366
Employee future benefits liability (Note 8)	5,854	5,464
Deferred capital contributions (Note 5)	185,969	176,524
Asset retirement obligation (Note 3)	19,563	17,153
	<u>257,556</u>	<u>244,050</u>
Net Debt	<u>(189,612)</u>	<u>(179,118)</u>
Non-Financial Assets		
Prepaid expenses	3,475	900
Inventory	765	485
Tangible capital assets (Note 15)	202,352	191,182
	<u>206,592</u>	<u>192,567</u>
Accumulated Surplus (Note 16)	<u>\$ 16,980</u>	<u>\$ 13,449</u>

Signed on behalf of the Board

Director of Education_____
Chair of the Board

The accompanying notes are an integral part of these consolidated financial statements.

Trillium Lakelands District School Board

Consolidated Statement of Operations

For the year ended August 31	Budget 2023	Actual 2023	Actual 2022 (restated - Note 2)
(in thousands of dollars)			
Revenues			
Grants for Student Needs (Note 13)			
<i>Local taxation</i>	\$ 87,976	\$ 85,490	\$ 83,239
<i>Provincial legislative grants</i>	140,563	139,230	129,584
Provincial grants - other	2,581	5,257	10,546
Federal grants and fees	317	492	989
Other revenues - school boards	1,227	1,789	1,505
Investment income	-	282	35
Other fees and revenues	1,272	2,465	2,010
School generated funds	5,493	4,949	2,480
Amortization of deferred capital contributions	-	10,883	9,690
	<u>239,429</u>	<u>250,837</u>	<u>240,078</u>
Expenses (Note 14)			
Instruction	178,045	174,278	167,116
Administration	6,671	6,820	6,437
Transportation	17,491	18,676	18,500
Pupil accommodation	31,254	38,078	35,224
School generated funds	5,514	4,791	2,530
Other	1,346	4,663	4,167
	<u>240,321</u>	<u>247,306</u>	<u>233,974</u>
Annual surplus (deficit)	<u>(892)</u>	<u>3,531</u>	<u>6,104</u>
Accumulated surplus, beginning of year, as previously stated	12,545	13,449	16,755
Accumulated surplus, ARO adjustment (Note 2)	-	-	(9,410)
Accumulated surplus, beginning of year, as restated	<u>12,545</u>	<u>-</u>	<u>7,345</u>
Accumulated surplus, end of year	<u>\$ 11,653</u>	<u>\$ 16,980</u>	<u>\$ 13,449</u>

The accompanying notes are an integral part of these consolidated financial statements.

Trillium Lakelands District School Board

Consolidated Statement of Cash Flow

For the year ended August 31	2023	2022 (restated - Note 2)
	(in thousands of dollars)	
Operations		
Annual surplus (deficit)	\$ 3,531	\$ 6,104
Sources and (uses)		
Changes in non-cash items:		
Amortization of tangible capital assets	11,568	10,392
Amortization of deferred capital contributions	(10,883)	(9,690)
	4,216	6,806
Change in non-cash working capital balances		
Accounts receivable	5,853	(13,850)
Inventory	(280)	152
Accounts payable and accrued liabilities	520	(698)
Deferred revenues - operating	2,667	1,597
Employee future benefits liability	390	(1,022)
Prepaid expenses	(2,575)	(395)
Net increase (decrease) in cash from operations	10,791	(7,410)
Capital Transactions		
Proceeds on sale of tangible capital assets	-	3
Cash used to acquire tangible capital assets	(20,327)	(25,558)
	(20,327)	(25,555)
Financing		
Additions to deferred capital contributions	20,328	25,558
Debt repayments	(1,108)	(1,059)
Decrease in deferred revenues - capital	(820)	(839)
	18,400	23,660
Increase (decrease) in cash and equivalents during the year	8,864	(9,305)
Cash and equivalents, beginning of year	6,967	16,272
Cash and equivalents, end of year	\$ 15,831	\$ 6,967

The accompanying notes are an integral part of these consolidated financial statements.

Trillium Lakelands District School Board

Consolidated Statement of Changes in Net Debt

For the year ended August 31	Budget 2023	Actual 2023	Actual 2022 (restated - Note 2)
	(in thousands of dollars)		
Annual Surplus (Deficit)	\$ (892)	\$ 3,531	\$ 6,104
Tangible Capital Asset Activity			
Acquisition of tangible capital assets	(29,643)	(20,327)	(25,558)
Amortization of tangible capital assets	10,148	11,568	10,392
Proceeds on sale of tangible capital assets	-	-	3
Less: Gain on sale of tangible capital assets	-	-	(3)
Change in estimate of tangible capital assets			
Asset Retirement Obligation	-	(2,411)	-
	(19,495)	(11,170)	(15,166)
Other Non-Financial Asset Activity			
Consumption of supplies inventories		(280)	157
Change in prepaid expenses	-	(2,575)	(395)
		(2,855)	(238)
Change in net debt	(20,387)	(10,494)	(9,300)
Net debt, beginning of year	(169,818)	(179,118)	(152,665)
Net debt, ARO adjustment (Note 2)	-	-	(17,153)
Net debt, beginning of year, as restated		(179,118)	(169,818)
Net debt, end of year	\$ (190,205)	\$ (189,612)	\$ (179,118)

The accompanying notes are an integral part of these consolidated financial statements.

Trillium Lakelands District School Board

Notes to Consolidated Financial Statements

August 31, 2023

1. Significant Accounting Policies

The consolidated financial statements are prepared by management in accordance with the basis of accounting described below.

(a) Basis of Accounting

The consolidated financial statements have been prepared in accordance with the Financial Administration Act supplemented by Ontario Ministry of Education memorandum 2004:B2 and Ontario Regulation 395/11 of the Financial Administration Act.

The Financial Administration Act requires that the consolidated financial statements be prepared in accordance with the accounting principles determined by the relevant Ministry of the Province of Ontario. A directive was provided by the Ontario Ministry of Education within memorandum 2004:B2 requiring school boards to adopt Canadian public sector accounting standards commencing with their year ended August 31, 2004 and that changes may be required to the application of these standards as a result of regulation.

In 2011, the government passed Ontario Regulation 395/11 of the Financial Administration Act. The Regulation requires that contributions received or receivable for the acquisition or development of depreciable tangible capital assets and contributions of depreciable tangible capital assets for use in providing services, be recorded as deferred capital contributions and be recognized as revenue in the statement of operations over the periods during which the asset is used to provide service at the same rate that amortization is recognized in respect of the related asset. The regulation further requires that if the net book value of the depreciable tangible capital asset is reduced for any reason other than depreciation, a proportionate reduction of the deferred capital contribution along with a proportionate increase in the revenue be recognized. For Ontario school boards, these contributions include government transfers, externally restricted contributions and, historically, property tax revenue.

The accounting policy requirements under Regulation 395/11 are significantly different from the requirements of Canadian public sector accounting standards which require that:

- government transfers, which do not contain a stipulation that creates a liability, be recognized as revenue by the recipient when approved by the transferor and the eligibility criteria have been met in accordance with public sector accounting standard PS3410;
- externally restricted contributions be recognized as revenue in the period in which the resources are used for the purpose or purposes specified in accordance with public sector accounting standard PS3100; and
- property taxation revenue be reported as revenue when received or receivable in accordance with public sector accounting standard PS3510.

As a result, revenue recognized in the statement of operations and certain related deferred revenues and deferred capital contributions would be recorded differently under Canadian Public Sector Accounting Standards.

Trillium Lakelands District School Board

Notes to Consolidated Financial Statements

August 31, 2023

(b) Reporting Entity

The consolidated financial statements reflect the assets, liabilities, revenues, expenses and fund balances of the reporting entity. The reporting entity is comprised of all organizations accountable for the administration of their financial affairs and resources to the Board and which are controlled by the Board.

School generated funds, which include the assets, liabilities, revenues, expenses and fund balances of various organizations that exist at the school level and which are controlled by the Board are reflected in the consolidated financial statements.

(c) Trust Funds

Trust funds and their related operations administered by the Board are not included in the consolidated financial statements as they are not controlled by the Board.

(d) Financial Instruments

Financial instruments are classified into three categories: fair value, amortized cost or cost. The following chart shows the measurement method for each type of financial instrument.

Financial Instrument	Measurement Method
Cash	Cost
Accounts receivable	Cost
Accounts payable	Cost
Accrued liabilities	Cost
Long-term debt	Amortized Cost*

*Upon standard implementation, amortized cost will be measured using the effective interest rate method, as opposed to the straight-line method.

Amortized cost: Amounts are measured using the effective interest rate method. The effective interest method is a method of calculating the amortized cost of a financial asset or financial liability (or a group of financial assets or financial liabilities) and of allocating the interest income or interest expense over the relevant period, based on the effective interest rate. It is applied to financial assets or financial liabilities that are not in the fair value category and is now the method that must be used to calculate amortized cost.

Cost category: Amounts are measured at cost less any amount for valuation allowance. Valuation allowances are made when collection is in doubt.

Trillium Lakelands District School Board

Notes to Consolidated Financial Statements

August 31, 2023

(e) Cash and Cash Equivalents

Cash and cash equivalents are comprised of cash on hand, demand deposits and short-term investments.

(f) Deferred Revenue

Certain amounts are received pursuant to legislation, regulation or agreement and may only be used in the conduct of certain programs or in the delivery of specific services and transactions. These amounts are recognized as revenue in the fiscal year the related expenses are incurred or services performed.

(g) Deferred Capital Contributions

Contributions received or receivable for the purpose of acquiring or developing a depreciable tangible capital asset for use in providing services, or any contributions in the form of depreciable tangible assets received or receivable for use in providing services, shall be recognized as deferred capital contribution as defined in Ontario Regulation 395/11 of the Financial Administration Act. These amounts are recognized as revenue at the same rate as the related tangible capital asset is amortized. The following items fall under this category:

- Government transfers received or receivable for capital purpose
- Other restricted contributions received or receivable for capital purpose
- Property taxation revenues which were historically used to fund capital assets

(h) Retirement and other employee future benefits

The Board provides defined retirement and other future benefits to specified employee groups. These benefits include pension, life insurance, and health care benefits, dental benefits, retirement gratuity, worker's compensation and long-term disability benefits.

As part of ratified labour collective agreements for unionized employees that bargain centrally and ratified central discussions with the Principals and Vice-Principals Associations, the following Employee Life and Health Trusts (ELHTs) were established in 2016-2017: Elementary Teachers' Federation of Ontario (ETFO) and Ontario Secondary School Teachers' Federation (OSSTF). The following ELHTs were established in 2017-2018: Canadian Union of Public Employees (CUPE), Education Workers' Benefits Trust (EWBT) and Ontario Non-union Education Trust (ONE-T) for non-unionized employees including principals and vice-principals. The ELHTs provide health, dental and life insurance benefits to teachers (excluding daily occasional teachers), education workers, and other school board staff. Currently AEFO and ONE-T ELHTs also provide benefits to individuals who retired prior to the school board's participation date in the ELHT. These benefits are provided through a joint governance structure between the bargaining/employee groups, school board trustees' associations and the Government of Ontario. Boards no longer administer health, life and dental plans for their employees and instead are required to fund the ELHTs on a monthly basis based on a negotiated amount per full-time equivalency (FTE). Funding for the ELHTs is based on the existing benefits funding embedded within the Grants for Student Needs (GSN), including additional ministry funding in the form of a Crown contribution and Stabilization Adjustment.

Trillium Lakelands District School Board

Notes to Consolidated Financial Statements

August 31, 2023

Depending on prior arrangements and employee group, the Board continues to provide health, dental and life insurance benefits for eligible retired individuals for all groups and continues to have a liability for payment of benefits for those who are on long-term disability and for some retirees who are retired under these plans.

The Board has adopted the following policies with respect to accounting for these employee benefits:

- (i) The costs of self insured retirement and other employee future benefit plans are actuarially determined using management's best estimate of salary escalation, accumulated sick days at retirement, insurance & health care cost trends, disability recovery rates, long-term inflation rates and discount rates. The cost of retirement gratuities are actuarially determined using the employee's salary, banked sick days and years of service as at August 31, 2012 and management's best estimate of discount rates. Any actuarial gains and losses arising from changes to the discount rate are amortized over the expected average remaining service life of the employee group.

For self insured retirement and other employee future benefits that vest or accumulate over the periods of service provided by employees, such as life insurance & health care benefits for retirees, the cost is actuarially determined using the projected benefits method prorated on service. Under this method, the benefit costs are recognized over the expected average service life of the employee group.

For those self insurance benefit obligations that arise from specific events that occur from time to time, such as obligations for workers compensation and, long-term disability and life insurance and health care benefits for those on disability leave, the cost is recognized immediately in the period the events occur. Any actuarial gains and losses that are related to these benefits are recognized immediately in the period they arise.

- (ii) The costs of multi-employer defined pension plan benefits, such as the Ontario Municipal Employees Retirement System pensions, are the employer's contributions due to the plan in the period.
- (iii) The costs of insured benefits are the employer's portion of insurance premiums owed for coverage of employees during the period.

Trillium Lakelands District School Board

Notes to Consolidated Financial Statements

August 31, 2023

(i) Tangible Capital Assets

Tangible capital assets are recorded at historical cost less accumulated amortization. Historical cost includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset, as well as interest related to financing during construction and legally or contractually required retirement activities. When historical cost records were not available, other methods were used to estimate the costs and accumulated amortization.

Tangible capital assets, except land, are amortized on a straight line basis over their estimated useful lives as follows:

Asset	Estimated Useful Life in Years
Land improvements with finite lives	15
Buildings and building improvements	40
Furniture	10
Equipment	5-15
Computer hardware	3
Computer software	5
Vehicles	5-10

Assets under construction and assets that relate to pre-acquisition and pre-construction costs are not amortized until the asset is available for productive use.

Land permanently removed from service and held for resale is recorded at the lower of cost and estimated net realizable value. Cost includes amounts for improvements to prepare the land for sale or servicing. Buildings permanently removed from service and held for resale cease to be amortized and are recorded at the lower of carrying value and estimated net realizable value. Tangible capital assets which meet the criteria for financial assets are reclassified as "assets held for sale" on the Consolidated Statement of Financial Position.

Works of art and cultural and historic assets are not recorded as assets in these consolidated financial statements.

(j) Government Transfers

Government transfers, which include legislative grants, are recognized in the consolidated financial statements in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met and reasonable estimates of the amount can be made. If government transfers contain stipulations which give rise to a liability, they are deferred and recognized in revenue when the stipulations are met.

Government transfers for capital are deferred as required by Regulation 395/11, recorded as deferred capital contributions (DCC) and recognized as revenue in the consolidated statement of operations at the same rate and over the same periods as the asset is amortized.

Trillium Lakelands District School Board

Notes to Consolidated Financial Statements

August 31, 2023

(k) Investment Income

Investment income is reported as revenue in the period earned.

When required by the funding government or related Act, investment income earned on externally restricted funds such as pupil accommodation, education development charges and special education forms part of the respective deferred revenue balances.

(l) Long-term Debt

Long-term debt is recorded net of related sinking fund asset balances.

(m) Budget Figures

Budget figures have been provided for comparison purposes and have been derived from the budget approved by the Trustees. The budget approved by the Trustees is developed in accordance with the provincially mandated funding model for school boards and is used to manage program spending within the guidelines of the funding model. The budget figures presented have been adjusted to reflect the same accounting policies that were used to prepare the consolidated financial statements. The budget figures are unaudited.

(n) Use of Estimates

The preparation of consolidated financial statements in conformity with the basis of accounting described in (a) above requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenues and expenses during the year. Accounts subject to significant estimates include the determination of the liability for post-retirement benefits and the estimated useful life of tangible capital assets. Actual results could differ from these estimates.

There is measurement uncertainty surrounding the estimation of liabilities for asset retirement obligations. These estimates are subject to uncertainty because of several factors including but not limited to incomplete information on the extent of controlled material used (e.g. asbestos included in inaccessible construction material), indeterminate settlement dates, the allocation of costs between required and discretionary activities and/or change in the discount rate.

(o) Education Property Tax Revenue

Under Canadian Public Sector Accounting Standards, the entity that determines and sets the tax levy records the revenue in the financial statements, which in the case of the Board, is the Province of Ontario. As a result, education property tax revenue received from the municipalities is recorded as part of Grants for Student Needs, under Education Property Tax.

Trillium Lakelands District School Board

Notes to Consolidated Financial Statements

August 31, 2023

(tabular amounts in thousands of dollars)

2. Change in Accounting Policies - Adoption of New Accounting Standards

The board adopted the following standards concurrently beginning September 1, 2022 prospectively: *PS 1201 Financial Statement Presentation*, *PS 2601 Foreign Currency Translation*, *PS 3041 Portfolio Investments* and *PS 3450 Financial Instruments*.

PS 1201 Financial Statement Presentation replaces *PS 1200 Financial Statement Presentation*. This standard establishes general reporting principles and standards for the disclosure of information in government financial statements. The standard introduces the Statement of Remeasurement Gains and Losses separate from the Statement of Operations. Requirements in *PS 2601 Foreign Currency Translation*, *PS 3450 Financial Instruments*, and *PS 3041 Portfolio Investments*, which are required to be adopted at the same time, can give rise to the presentation of gains and losses as remeasurement gains and losses.

PS 2601 Foreign Currency Translation replaces *PS 2600 Foreign Currency Translation*. The standard requires monetary assets and liabilities denominated in a foreign currency and non-monetary items denominated in a foreign currency that are reported as fair value, to be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses arising from foreign currency changes are presented in the new Statement of Remeasurement Gains and Losses.

PS 3041 Portfolio Investments replaces *PS 3040 Portfolio Investments*. The standard provides revised guidance on accounting for, and presentation and disclosure of, portfolio investments to conform to *PS 3450 Financial Instruments*. The distinction between temporary and portfolio investments has been removed in the new standard, and upon adoption, *PS 3030 Temporary Investments* no longer applies.

PS 3450 Financial Instruments establishes accounting and reporting requirements for all types of financial instruments including derivatives. The standard requires fair value measurement of derivatives and portfolio investments in equity instruments that are quoted in an active market. All other financial instruments will generally be measured at cost or amortized cost. Unrealized gains and losses arising from changes in fair value are presented in the Statement of Remeasurement Gains and Losses.

As the board has not experienced any unrealized gains or losses arising from foreign currency changes or from changes in fair value, a Statement of Remeasurement Gains and Losses has not been included in the consolidated financial statements.

Trillium Lakelands District School Board

Notes to Consolidated Financial Statements

August 31, 2023

(tabular amounts in thousands of dollars)

2. Change in Accounting Policies - Adoption of New Accounting Standards (continued)

PS 3280 Asset Retirement Obligations (ARO) establishes the accounting and reporting requirements for legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. This standard was adopted on September 1, 2022 on a modified retroactive basis with prior period restatement.

In the past, the board has reported its obligations related to the retirement of tangible capital assets in the period when the asset was retired directly as an expense. The new standard requires the recognition of a liability for legal obligations that exist as a result of the acquisition, construction or development of a tangible capital asset, or that result from the normal use of the asset when the asset is recorded, and replaces Section PS 3270, Solid Waste Landfill Closure and Post-Closure Liability (PS 3270). Such obligation justifies recognition of a liability and can result from existing legislation, regulation, agreement, contract, or that is based on a promise and an expectation of performance. The estimate of the liability includes costs directly attributable to asset retirement activities. Costs include post-retirement operation, maintenance, and monitoring that are an integral part of the retirement of the tangible capital asset (if applicable). When recording an asset retirement obligation, the estimated retirement costs are capitalized to the carrying value of the associated assets and amortized over the asset's estimated useful life. The amortization of the asset retirement costs follows the same method of amortization as the associated tangible capital asset.

A significant part of asset retirement obligations results from the removal and disposal of designated substances such as asbestos from board buildings. The board reports liabilities related to the legal obligations where the board is obligated to incur costs to retire a tangible capital asset.

The board's ongoing efforts to assess the extent to which designated substances exist in board assets, and new information obtained through regular maintenance and renewal of board assets may result in additional asset retirement obligations from better information on the nature and extent the substance exists or from changes to the estimated cost to fulfil the obligation. The measurement of asset retirement obligations is also impacted by activities that occurred to settle all or part of the obligation, or any changes in the legal obligation. Revisions to the estimated cost of the obligation will result in revisions to the carrying amount of the associated assets that are in productive use and amortized as part of the asset on an ongoing basis. When obligations have reliable cash flow projections, the liability may be estimated using the present value of future cash flows.

Trillium Lakelands District School Board

Notes to Consolidated Financial Statements

August 31, 2023

(tabular amounts in thousands of dollars)

2. Change in Accounting Policies - Adoption of New Accounting Standards (continued)

Subsequently, accretion of the discounted liability due to the passage of time is recorded as an in-year expense.

To estimate the liability for similar buildings that do not have information on asbestos and other designated substances, the board uses buildings with assessments on the extent and nature of the designated substances in the building to measure the liability of those buildings and this information is extrapolated to a group of similar assets that do not have designated substances reports. As more information becomes available on specific assets, the liability is revised to be asset specific.

As a result of applying this accounting standard, an asset retirement obligation of \$19,562,442 (2022 - \$17,152,520) was recognized as a liability in the consolidated statement of financial position. These obligations represent estimated retirement costs for the board owned buildings and equipment, including tanks. The board has restated the prior period based on a simplified approach, using the ARO liabilities, ARO assets and the associated ARO accumulated amortization, amortization expense and accretion expense (for discounted ARO liabilities) for the period September 1, 2022 to August 31, 2023 as a proxy for September 1, 2021 to August 31, 2022 information. The adoption of PS 3280 ARO was applied to the comparative period as follows:

	As previously reported	Adjustments	As restated
<u>Consolidated Statement of Financial Position</u>			
Tangible capital assets	\$ 183,954	\$ 7,228	\$ 191,182
Asset retirement obligation	-	(17,153)	17,153
Accumulated surplus	23,374	9,925	13,449
<u>Consolidated Statement of Operations</u>			
Accumulated surplus, beginning of year	16,755	(9,410)	7,345
Pupil accommodation expense	34,709	515	35,224
Annual surplus	6,619	(515)	6,104
Accumulated surplus, end of year	23,374	(9,925)	13,449
<u>Consolidated Statement of Change in Net Debt</u>			
Annual surplus	6,619	(515)	6,104
Amortization of tangible capital assets	9,877	515	10,392
Net debt, beginning of year	(152,665)	(17,153)	(169,818)
Net debt, end of year	(161,965)	(17,153)	(179,118)

Trillium Lakelands District School Board

Notes to Consolidated Financial Statements

August 31, 2023

(tabular amounts in thousands of dollars)

3. Asset Retirement Obligation

The board has recorded ARO as of the September 1, 2022 implementation date on a modified retroactive basis, with a simplified restatement of prior year amounts.

The board discounts significant obligations where there is a high degree of confidence on the amount and timing of cash flows and the obligation will not be settled for at least five years from the reporting date. The discount and inflation rate is reflective of the risks specific to the asset retirement liability.

As at August 31, 2023, all liabilities for asset retirement obligations are reported at current costs in nominal dollars without discounting.

A reconciliation of the beginning and ending aggregate carrying amount of the ARO liability is below:

	2023	2022
Liability for asset retirement obligations, beginning of year	\$ (17,153)	\$ -
Opening PSAS adjustment	-	(17,153)
Increase in liabilities reflecting changes in estimate of liabilities	(2,410)	-
Liability for asset retirement obligations, end of year	(19,563)	(17,153)

As a result of recent high levels of inflation, liability balances based on previous cost estimates, the board has made an inflation adjustment increase in estimates of 14.05% as at March 31, 2023, in line with the Provincial government fiscal year end, to reflect costs as at that date. This rate represents the percentage increase in the Canada Building Construction Price Index (BCPI) survey from October 1, 2021 to September 30, 2022 and is the rate being used to update costs assumptions in the costing models in order to be reflective of March 31, 2023 costs.

Trillium Lakelands District School Board

Notes to Consolidated Financial Statements

August 31, 2023

(tabular amounts in thousands of dollars)

4. Accounts Receivable

The Province of Ontario replaced variable capital funding with a one-time debt support grant in 2009-10. Trillium Lakelands District School Board received a one-time grant that recognizes capital debt as of August 31, 2010 that is supported by the existing capital programs. The Board receives this grant in cash over the remaining term of the existing capital debt instruments. The Board may also receive yearly capital grants to support capital programs which would be reflected in this account receivable.

The Board has an account receivable from the Province of Ontario of \$24,403,751 as at August 31, 2023 (2022 - \$32,691,489) with respect to capital grants.

Other accounts receivable as at August 31, 2023 is comprised of:

	2023	2022
Province of Ontario	\$ 15,875	\$ 12,158
Other	2,457	2,509
	<u>\$ 18,332</u>	<u>\$ 14,667</u>

The Ministry of Education introduced a cash management strategy effective September 1, 2018. As part of the strategy, the ministry delays part of the grant payment to school boards where the adjusted accumulated surplus and deferred revenue balances are in excess of certain criteria set out by the Ministry. The balance of delayed grant payments included in the receivable balance from the Province of Ontario at August 31, 2023 is \$13,864,884 (2022 - \$8,903,302).

5. Deferred Capital Contributions

Deferred capital contributions include grants and contributions received that are used for the acquisition of tangible capital assets in accordance with regulation 395/11 that have been expended by year end. The contributions are amortized into revenue over the life of the asset acquired.

	2023	2022
Opening balance	\$ 176,524	\$ 160,656
Additions to deferred capital contributions	20,328	25,558
Revenue recognized in the year	(10,883)	(9,690)
	<u>\$ 185,969</u>	<u>\$ 176,524</u>

Trillium Lakelands District School Board

Notes to Consolidated Financial Statements

August 31, 2023

(tabular amounts in thousands of dollars)

6. Credit Facilities

The Board has authorized credit facilities of \$25,000,000 which bears interest at prime less 0.75%. During the year the Board utilized the credit facility as part of its cash management strategy. On August 31, 2023 this credit facility was not drawn on.

7. Deferred Revenue

Revenues received and that have been set aside for specific purposes by legislation, regulation or agreement are included in deferred revenue and reported on the Consolidated Statement of Financial Position.

Deferred revenue set aside for specific purposes by legislation, regulation or agreement as at August 31, 2023 is comprised of:

	Balance as at August 31 2022	Externally Restricted Revenue and Investment Income	Revenue Recognized in the Period	Transferred to DCC	Balance as at August 31 2023
Capital					
School renewal	\$ 2,124	\$ 3,517	\$ -	\$ 4,289	\$ 1,352
Rural and northern education	-	1,270	1,270	-	-
Minor tangible capital assets	-	5,688	4,523	1,165	-
Other capital	-	1,675	894	781	-
Child care retrofitting	503	-	-	-	503
Temporary accommodation	56	-	56	-	-
Proceeds of disposition - school	1,177	2	-	-	1,179
Proceeds of disposition - other	14	(2)	-	-	12
Experiential learning	845	733	727	-	851
	4,719	12,883	7,470	6,235	3,897
Operating					
Legislative Grants - Operating	1,869	34,048	31,418	-	4,499
EPO/PPF Grants	156	4,322	4,478	-	-
Other	622	885	691	-	816
	2,647	39,255	36,587	-	5,315
	\$ 7,366	\$ 52,138	\$ 44,057	\$ 6,235	\$ 9,212

Trillium Lakelands District School Board

Notes to Consolidated Financial Statements

August 31, 2023

(tabular amounts in thousands of dollars)

8. Retirement and Other Employee Future Benefit Liabilities

Liabilities

	2023			2022	
	Retirement Benefits	Sick Leave Benefits	Other Employee Future Benefits	Total Employee Future Benefits	Total Employee Future Benefits
Accrued benefit obligation	\$ 5,931	\$ 124	\$ 478	\$ 6,533	\$ 7,322
Unamortized actuarial gains (losses)	(17)	-	-	(17)	(399)
Employee future benefits liability	\$ 5,914	\$ 124	\$ 478	\$ 6,516	\$ 6,923

The Board has determined that the liability related to the identified retirees amounts to \$661,726 (2022 - \$1,459,024). This portion of the total employee future benefit liability is included in accounts payable and accrued liabilities.

Change in Employee Future Benefit Liability

	2023			2022	
	Retirement Benefits	Sick Leave Benefits	Other Employee Future Benefits	Total Employee Future Benefits	Total Employee Future Benefits
Current year benefit cost	\$ -	\$ 124	\$ -	\$ 124	\$ 142
Interest on accrued benefit obligation	243	-	19	262	151
Benefit payments ¹	(830)	(130)	(79)	(1,039)	(1,871)
Amortization of actuarial (gains)/losses	259	(12)	(1)	246	337
Net change	\$ (328)	\$ (18)	\$ (61)	\$ (407)	\$ (1,241)

¹ Excluding pension contributions to the Ontario Municipal Employees Retirement System, a multi-employer pension plan described below.

Trillium Lakelands District School Board

Notes to Consolidated Financial Statements

August 31, 2023

(tabular amounts in thousands of dollars)

8. Retirement and Other Employee Future Benefits - continued

Actuarial Assumptions

The accrued benefit obligations for employee future benefit plans as at August 31, 2023 are based on actuarial assumptions of future events determined for accounting purposes as at August 31, 2021 and based on updated average daily salary and banked sick days as at August 31, 2023. These valuations take into account the plan changes and the economic assumptions used in these valuation as the Board's best estimates of expected rates of:

	2023	2022
Inflation	2.00 %	2.00 %
Wage and salary escalation	- %	- %
Insurance and health care cost escalation	5.00 %	5.00 %
Dental cost escalation	5.00 %	5.00 %
Discount rate	4.40 %	3.90 %

Retirement Benefits

(i) Ontario Teacher's Pension Plan

Teachers and related employee groups are eligible to be members of Ontario Teacher's Pension Plan. Employer contributions for these employees are provided directly by the Province of Ontario. The pension costs and obligations related to this plan are a direct responsibility of the Province. Accordingly, no costs or liabilities related to this plan are included in the Board's consolidated financial statements.

(ii) Ontario Municipal Employees Retirement System

All non-teaching employees of the Board are eligible to be members of the Ontario Municipal Employees Retirement System (OMERS), a multi-employer pension plan. The plan provides defined pension benefits to employees based on their length of service and rates of pay. Each year an independent actuary determines the funding status of the plan by comparing the actuarial value of invested assets to the estimated present value of all pension benefits that members have earned to date. The most recent actuarial valuation of the plan was conducted at December 31, 2022. The results of this valuation disclosed an actuarial deficit of \$3.397 billion as at that date. During the year ended August 31, 2023, the Board contributed \$3,152,306 (2022 - \$2,854,671) to the plan. As this is a multi-employer pension plan, these contributions are the Board's pension benefit expenses. No pension liability for this type of plan is included in the Board's financial statements.

(iii) Retirement Gratuities

The Board provides retirement gratuities to certain groups of employees hired prior to specified dates. The Board provides these benefits through an unfunded defined benefit plan. The benefit costs and liabilities related to this plan are included in the Board's consolidated financial statements. The amount of the gratuities payable to eligible employees at retirement is based on their salary, accumulated sick days, and years of service at August 31, 2012.

Trillium Lakelands District School Board

Notes to Consolidated Financial Statements

August 31, 2023

(tabular amounts in thousands of dollars)

8. Retirement and Other Employee Future Benefits - continued

(iv) Retirement Life Insurance and Health Care Benefits

The Board provides life insurance, dental and health care benefits to eligible employee groups after retirement until the members reach 65 years of age. The premiums are based on the Board experience and retirees' premiums may be subsidized by the Board. The benefit costs and liabilities related to the plan are provided through an unfunded defined benefit plan and are included in the Board's consolidated financial statements.

Other Employee Future Benefits

(i) Workplace Safety and Insurance Board Obligations

The Board is a Schedule 2 employer under the Workplace Safety and Insurance Act and, as such, assumes responsibility for the payment of all claims to its injured workers under the Act. The Board does not fund these obligations in advance of payments made under the Act. The benefit costs and liabilities related to this plan are included in the Board's consolidated financial statements. School boards are required to provide salary top-up to a maximum of 4 ½ years for employees receiving payments from the Workplace Safety and Insurance Board, where the collective agreement negotiated prior to 2012 included such provision. The actuarially determined future benefit obligation for WSIB claims is \$4,395,019 (2022 - \$4,259,655). This liability is included in accounts payable and accrued liabilities. The Board holds funds on account with National Bank in the amount of \$3,727,741 (2022 - \$3,655,932) with the purpose of meeting this obligation when necessary.

(ii) Long-Term Disability Life Insurance and Health Care Benefits

The Board provided life insurance, dental and health care benefits to employees on long-term disability leave to employees who were not yet members of an ELHT. The Board was responsible for the payment of life insurance premiums and the costs of health care benefits under this plan. The Board provided these benefits through an unfunded defined benefit plan. The costs of salary compensation paid to employees on long-term disability leave were fully insured and not included in this plan. The Board is not anticipated to provide these benefits in the future as all employees have become members of an ELHT.

(iii) Sick Leave Top-Up Benefits

A maximum of eleven unused sick days from the current year may be carried forward into the following year only, to be used to top-up salary for illnesses paid through the short-term leave and disability plan in that year. The benefit costs expensed in the financial statements are \$124,312 (2022 - \$142,017).

For accounting purposes, the valuation of the accrued benefit obligation for the sick leave top-up is based on actuarial assumptions about future events determined as at August 31, 2023 and is based on the average daily salary and banked sick days of employees as at August 31, 2023.

Trillium Lakelands District School Board

Notes to Consolidated Financial Statements

August 31, 2023

(tabular amounts in thousands of dollars)

9. Net Long-Term Debt

Net long-term debt reported on the Consolidated Statement of Financial Position is comprised of the following:

	2023	2022
Ontario Financing Authority (OFA) loan payable - Bylaw #2006-1, for Stage 1 of the Good Places to Learn Initiative, 4.560% per annum, repayable \$172,259 semi-annually principal and interest, due November 2031	\$ 2,405	\$ 2,632
Ontario Financing Authority (OFA) loan payable - Bylaw #2008-1 for Stage 1 and 2 of the Good Places to Learn Initiative; Primary Class Size and Prohibitive to Repair Programs, 4.90% per annum, repayable in semi-annual blended payments of \$223,432, maturing March 2033	3,444	3,712
Ontario Financing Authority (OFA) loan payable - Bylaw #2009-1 for Stage 2 of the Good Places to Learn Initiative and Primary Class Size, 5.062% per annum, repayable in semi-annual blended payments of \$86,865, maturing March 2034	1,434	1,532
Ontario Financing Authority (OFA) loan payable - Bylaw #2010-1 for Stage 2 and 3 of the Good Places to Learn Initiative, 5.232% per annum, repayable in semi-annual blended payments of \$112,878, maturing April 2035	1,982	2,099
Ontario Financing Authority (OFA) loan payable - By-law #2011-1 for Stage 3 and Stage 4 of the Good Places to Learn initiative, 4.833% per annum, repayable in semi-annual blended payments of \$88,615, maturing March 2036	1,679	1,772
Ontario Financing Authority (OFA) loan payable - By-law #2012-1 for Stage 4 of the Good Places to Learn initiative, 3.564% per annum, repayable in semi-annual blended payments of \$23,168, maturing March 2037	502	530
Ontario Financing Authority (OFA) loan payable - Bylaw #2013-1 for New Pupil Places, 3.799% per annum, repayable in semi-annual blended payments of \$249,083, maturing March 2038	5,612	5,888
	<u>\$ 17,058</u>	<u>\$ 18,165</u>

Trillium Lakelands District School Board

Notes to Consolidated Financial Statements

August 31, 2023

(tabular amounts in thousands of dollars)

9. Net Long-Term Debt - continued

Payments relating to net long-term debt outstanding as at August 31, 2023 are due as follows:

	Principal	Interest	Total
2024	\$ 1,159	\$ 754	\$ 1,913
2025	1,212	701	1,913
2026	1,268	645	1,913
2027	1,327	586	1,913
2028	1,388	524	1,912
Thereafter	10,704	1,912	12,616
	<u>\$ 17,058</u>	<u>\$ 5,122</u>	<u>\$ 22,180</u>

10. Debt Charges and Capital Loan Interest

	2023	2022
Principal payments on long-term liabilities	\$ 1,108	\$ 1,059
Interest payments on long-term liabilities	805	854
	<u>\$ 1,913</u>	<u>\$ 1,913</u>

11. Ontario School Board Insurance Exchange (OSBIE)

The Board is a member of the Ontario School Board Insurance Exchange (OSBIE), a reciprocal insurance company licensed under the Insurance Act. The school board entered into this agreement on January 1, 2021. OSBIE insures general liability, property damage and certain other risks. Liability insurance is available to a maximum of \$27,000,000 per occurrence.

The premiums over a five year period are based on the reciprocal's and the Board's actual claims experience. Periodically, the Board may receive a refund or be asked to pay an additional premium based on its pro rate share of claims experience. The current five year term expires December 31, 2026.

Premiums paid to OSBIE for the policy year ending December 31, 2022 amounted to \$326,031 (2021 - \$300,108).

Trillium Lakelands District School Board

Notes to Consolidated Financial Statements

August 31, 2023

(tabular amounts in thousands of dollars)

12. Trust Funds

Trust funds administered by the Board amounting to \$274,054 (2022 - \$253,707) have not been included in the consolidated statement of financial position nor have their operations been included in the consolidated statement of operations.

13. Grants For Student Needs

School boards in Ontario receive the majority of their funding from the provincial government. This funding comes in two forms: provincial legislative grants and local taxation in the form of education property tax. The provincial government sets the education property tax rate. Municipalities in which the board operates collect and remit education property taxes on behalf of the Province of Ontario. The Province of Ontario provides additional funding up to the level set by the education funding formulas. 89 percent of the consolidated revenues of the board are directly controlled by the provincial government through the grants for student needs. The payment amounts of this funding are as follows:

	2023	2022
Provincial Legislative Grants	\$ 139,230	\$ 129,584
Education Property Tax	85,490	83,239
	<u>\$ 224,720</u>	<u>\$ 212,823</u>

Trillium Lakelands District School Board

Notes to Consolidated Financial Statements

August 31, 2023

(tabular amounts in thousands of dollars)

14. Expenses by Object

The following is a summary of the expenses reported on the Consolidated Statement of Operations by object:

	Budget 2023	Actual 2023	Actual 2022
Current expenses			
Salary and wages	\$ 149,961	\$ 154,218	\$ 149,425
Employee benefits	29,304	28,037	26,874
Staff development	807	805	505
Supplies and services	24,169	20,907	18,049
Interest	821	790	840
Rental expenses	12	9	8
Fees and contract services	21,666	27,094	24,454
Other	3,433	3,878	3,427
Amortization of tangible capital assets	10,148	11,568	10,392
	<u>\$ 240,321</u>	<u>\$ 247,306</u>	<u>\$ 233,974</u>

Trillium Lakelands District School Board

Notes to Consolidated Financial Statements

August 31, 2023

(tabular amounts in thousands of dollars)

15. Tangible Capital Assets

	Cost				Accumulated Amortization				Net Book Value	Net Book Value
	Opening Restated (Note 2)	Additions (a)	Disposals	Closing	Opening Restated (Note 2)	Additions	Disposals	Closing	2023	2022 Restated (Note 2)
Land	\$ 2,838	\$ -	\$ -	\$ 2,838	\$ -	\$ -	\$ -	\$ -	\$ 2,838	\$ 2,838
Land improvements	4,273	153	-	4,426	1,455	271	-	1,726	2,700	2,818
Buildings	330,126	21,341	-	351,467	146,660	10,204	-	156,864	194,603	183,466
Portable structures	134	19	-	153	134	19	-	153	-	-
Computer hardware	2,010	970	(1,562)	1,418	1,402	589	(1,562)	429	989	608
Computer software	1,340	87	-	1,427	671	277	-	948	479	669
Equipment - 5 year	16	21	-	37	2	5	-	7	30	14
Equipment - 10 year	734	98	-	832	218	78	-	296	536	516
Equipment - 15 year	98	-	-	98	73	4	-	77	21	25
Furniture	48	-	(8)	40	42	4	(8)	38	2	6
First-time equipping - 10 year	996	-	(405)	591	852	79	(405)	526	65	144
Vehicles	616	49	(25)	640	538	38	(25)	551	89	78
	\$ 343,229	\$ 22,738	\$ (2,000)	\$ 363,967	\$ 152,047	\$ 11,568	\$ (2,000)	\$ 161,615	\$ 202,352	\$ 191,182

a) TCA Additions

Included in the above tangible capital asset additions are asset retirement obligation revaluations of \$2,409,922.

Trillium Lakelands District School Board

Notes to Consolidated Financial Statements

August 31, 2023

(tabular amounts in thousands of dollars)

16. Accumulated Surplus

Accumulated surplus consists of the following:

	2023	2022
Available for Compliance - Unappropriated		
Operating accumulated surplus	\$ 11,288	\$ 7,266
Available for Compliance - Internally Appropriated		
Retirement gratuities	2,000	2,000
Committed capital projects	4,420	4,591
Capital reserve	3,600	3,600
Supporting Student Funding	63	27
Benefit surplus reserve	346	346
Pay Equity	1,000	1,000
Total Internally Appropriated	11,429	11,564
Unavailable for Compliance		
Invested in tangible capital assets	2,838	2,838
School generated funds	2,116	1,959
Interest to be accrued	(253)	(253)
Asset retirement obligation	(10,438)	(9,925)
Total Unavailable for Compliance	(5,737)	(5,381)
Total Accumulated Surplus	\$ 16,980	\$ 13,449

17. Repayment of "55 School Board Trust" Funding

On June 1, 2003, the Board received \$7,875,666 from The 55 School Board Trust for its capital related debt eligible for provincial funding support pursuant to a 30-year agreement it entered into with the trust. The 55 School Board Trust was created to refinance the outstanding not permanently financed (NPF) debt of participating boards who are beneficiaries of the trust. Under the terms of the agreement, The 55 School Board Trust repaid the Board's debt in consideration for the assignment by the Board to the trust of future provincial grants payable to the Board in respect of the NPF debt.

As a result of the above agreement, the liability in respect of the NPF debt is no longer reflected in the Board's financial position.

Trillium Lakelands District School Board

Notes to Consolidated Financial Statements

August 31, 2023

18. In-Kind Transfers from the Ministry of Public and Business Service Delivery

The Board has recorded entries, both revenues and expenses, associated with centrally procured in-kind transfers of personal protective equipment (PPE) and critical supplies and equipment (CSE) received from the Ministry of Public and Business Service Delivery (MPBSD). The amounts recorded were calculated based on the weighted average cost of the supplies as determined by MPBSD and quantity information based on the record's. The in-kind revenue recorded for these transfers is \$219,029 with expenses based on use of \$219,029 for a net impact of \$nil.

19. Future Accounting Standard Adoption

The board is in the process of assessing the impact of the upcoming new standards and the extent of the impact of their adoption on its financial statements.

Standards applicable for fiscal years beginning on or after April 1, 2023 (in effect for the board as of September 1, 2023 for the year ending August 31, 2024):

PS 3400 Revenue establishes standards on how to account for and report on revenue, specifically differentiating between transactions that include performance obligations (i.e. the payor expects a good or service from the public sector entity), referred to as exchange transactions, and transactions that do not have performance obligations, referred to as non-exchange transactions.

PSG-8 Purchased Intangibles provides guidance on the accounting and reporting for purchased intangible assets that are acquired through arm's length exchange transactions between knowledgeable, willing parties that are under no compulsion to act.

PS 3160 Public Private Partnerships (P3s) provides specific guidance on the accounting and reporting for public private partnerships between public and private sector entities where the public sector entity procures infrastructure using a private sector partner.

Trillium Lakelands District School Board

Notes to Consolidated Financial Statements

August 31, 2023

20. Financial Instruments

The board is exposed to a variety of financial risks including credit risk, liquidity risk and market risk. The board's overall risk management program focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the board's financial performance.

Credit risk

The board's principal financial assets are cash and accounts receivable, which are subject to credit risk. The carrying amounts of financial assets on the Statement of Financial Position represent the board's maximum credit exposure as at the Statement of Financial Position date.

Market risk

The board is exposed to interest rate risk on its long-term debt all of which are regularly monitored.

The board's financial instruments consist of cash, accounts receivable, accounts payable and accrued liabilities, and long-term debt. It is the board's opinion that the board is not exposed to significant interest rate or currency risks arising from these financial instruments except as otherwise disclosed.

Trillium Lakelands District School Board

Finance and Administration Committee Administrative Report

Date: November 28, 2023
To: Board of Trustees
Origin: Tim McAlpine, Trustee
Tim Ellis, Superintendent of Business Services
Subject: Finance and Administration Committee Meeting – November 14, 2023
Reference: Board Meeting – November 28, 2023

Purpose

To provide Trustees with a summary of the November 14, 2023, Finance and Administration Committee meeting.

Context

The Finance and Administration Committee Meeting is held four times each year to review administration and financial matters and make recommendations to the Board where necessary.

Content

The Committee meeting was held in hybrid delivery (in person at MEC and online through the WebEx platform) on Tuesday, November 14, 2023, at 1:00 p.m. All members were in attendance.

Trustee McAlpine was appointed as Chair of the Committee until the next school board election. The terms of reference were adopted by the Committee.

Informational reports were presented to the Committee in regard to the following matters:

- Purchasing
- Capital Projects
- Sustainability Projects

The Committee approved the 2022/23 fourth quarter (Q4) report as presented.

Trillium Lakelands District School Board Finance and Administration Committee Report

Date: November 14, 2023
To: Finance and Administration Committee
Origin: Dan Whalen, Senior Manager of Facility Services
Tim Ellis, Superintendent of Business
Subject: Capital Projects

Purpose

To provide an update on the Board's 2023/24 capital projects.

Content

The Board has been working on three major capital projects at area schools including the Glen Orchard Public School Daycare, Scott Young Public School Daycare/Full Day Kindergarten Addition and Renovation and Gravenhurst Public School Daycare.

Glen Orchard Public School

The Glen Orchard Public School Daycare was completed in September. The operator of the facility is Muskoka Lakes Preschool who manages staff, space furnishings and licensing. The space is anticipated to open in January 2024. The official grand opening was held on Friday, November 3, 2023, with both senior board staff and administration attending along with local dignitaries from the District of Muskoka and the Member of Parliament. The Glen Orchard Public School project funded amount is approximately \$1.7 million.

Scott Young Public School

This project was awarded to Dalren Construction from Cobourg Ontario who has mobilized the site and begun site preparation work. The 11,000 sq.ft addition is comprised of:

- 8000 sq.ft. addition for full time daycare and EarlyOn programming with separate entry/exit for vehicular traffic and parking;
- 3000 sq.ft. addition comprised of two purpose-built full day kindergarten classrooms; and,
- 2500 sq.ft renovation of three existing ground floor classrooms into two additional purpose-built full day kindergarten classrooms.

The project is scheduled for completion in July 2024 with September programming. A sod-turning event was held on Thursday November 9, 2023, attended by senior board staff and administration along with dignitaries from the City of Kawartha Lakes and the Member of Parliament.

Gravenhurst Public School

The Ministry allocated funds to increase daycare spaces in Gravenhurst. The Board prepared designs and cost analysis for a 73 place daycare as an addition to Gravenhurst Public School. Unfortunately, the money allocated by the Ministry did not fully fund the project. The current on the ground capacity at the school does not support additional ministry funding. Other design options are being reviewed by senior staff. The Gravenhurst Public School project funded amount is approximately \$1.6 million.

Trillium Lakelands District School Board Finance and Administration Committee Report

Date: November 14, 2023
To: Finance and Administration Committee Members
Origin: Superintendent of Business
Subject: Fourth Quarter Report 2022/23 (Q4)

Purpose:

To provide an overview of the Board's Fourth Quarter (Q4) performance up to August 31, 2023 for the 2022/23 school year.

Content:

The fourth quarter report as of August 31, 2023, reflects year-to-date revenues and expenses for the entire 2022/23 school year.

The original budgeted expense amount for 2022/23 was approximately \$234 million dollars with a revised budgeted amount of \$240 million dollars submitted to the Ministry in December of 2022. The Expenses were just under \$242 million dollars. Final revenue was expected to be approximately \$250 million dollars.

Overall, the Board is anticipated to achieve a surplus of \$3.3 million dollars for the year which equates to 1.2 of revenues.

Appendix A – Summary of Enrolment Changes

Appendix B - Revenue Summary

Appendix C – Quarterly Expense Report

Appendix D – Financial Summary

Action:

That the Finance and Administration Committee approves the 2022-2023 fourth quarter (Q4) report as received November 14, 2023.

Board Enrolment Summary

	2022-23				2021-22
	Actual	Revised Estimates	Enrolment used for Budget	Variance	Final Enrolment
<u>Elementary</u>					
JK / SK	2,268	2,262	2,104	164	2,256
Grades 1 to 3	3,601	3,589	3,385	216	3,384
Grades 4 to 8	5,901	5,925	5,713	188	5,898
Other Pupils	25	23	20	5	29
Total Elementary	11,795	11,799	11,222	573	11,567
<u>Secondary</u>					
Day school 9 to 12	4,811	4,864	4,773	38	4,693
Independent Study	465	497	449	16	503
Other Pupils	40	41	17	23	20
Total Secondary	5,316	5,402	5,239	77	5,216
Total K to 12 Enrolment	17,111	17,201	16,461	650	16,783
Adult Ed, Con-ed, High Credits	205	194	174	31	272

Revenue Summary	Actual 2022/23	Revised Estimates 2022/23	Estimates used for 2022/23 Budget	Variance Actual to Revised Estimates	Variance Revised Estimates to Estimates	2021/22 Financial Statements	% Change from Prior Year Actuals
Operating Allocations							
Pupil Foundation	98,263,369	98,360,516	94,200,230	(97,147)	4,160,286	94,850,490	3.6%
School Foundation	14,556,543	14,490,010	14,158,469	66,533	331,541	14,259,455	2.1%
Special Education *	31,275,953	28,390,430	27,705,097	2,885,523	685,333	27,960,274	11.9%
Language	2,716,707	2,661,079	2,564,757	55,628	96,322	2,491,876	9.0%
Supported School	1,145,707	1,150,127	1,217,024	(4,420)	(66,897)	1,148,698	(0.3%)
Remote and Rural	1,359,540	1,362,481	1,307,919	(2,941)	54,562	1,251,384	8.6%
Rural and Northern Education	1,269,588	1,259,453	1,259,453	10,135	-	1,311,499	(3.2%)
Learning Opportunities *	3,298,720	3,301,223	3,275,747	(2,503)	25,476	3,175,495	3.9%
Continuing Education	1,093,786	889,973	843,239	203,813	46,734	1,190,698	(8.1%)
Cost Adj & Q and E (Teachers)	17,694,159	17,579,333	19,720,062	114,826	(2,140,729)	16,862,505	4.9%
New Teacher Induction Program	120,715	132,603	135,644	(11,888)	(3,041)	89,060	35.5%
Cost Adj & Q and E (DECE)	1,027,472	1,034,630	1,080,921	(7,158)	(46,291)	906,557	13.3%
Restraint Savings	(81,962)	(81,962)	(81,962)	-	-	(81,962)	0.0%
Transportation	18,173,623	16,908,463	16,093,280	1,265,160	815,183	17,208,606	5.6%
Administration and Governance *	5,910,513	5,852,628	5,714,415	57,885	138,213	5,719,993	3.3%
School Operations	20,973,257	20,789,296	20,509,498	183,961	279,798	20,337,740	3.1%
Community Use of Schools	270,358	270,358	270,358	-	-	266,749	1.4%
Declining Enrolment	-	-	509,360	-	(509,360)	68,916	(100.0%)
Indigenous Education *	981,458	237,784	228,810	743,674	8,974	387,752	153.1%
Mental health & well-being	1,287,037	1,275,640	1,250,584	11,397	25,056	846,001	52.1%
Supports for students	2,006,526	1,985,739	1,945,971	20,787	39,768	1,906,203	5.3%
Program Leadership	1,002,180	1,000,496	1,000,496	1,684	-	999,389	0.3%
Perm. Financing of NPF	586,743	586,743	586,743	-	-	586,743	0.0%
COVID-19 Learning Recovery Fund	2,598,878	2,598,878	2,598,878	-	-	-	0.0%
Total Allocation for Operating Purposes	227,530,870	222,035,921	218,094,993	5,494,949	3,940,928	213,744,121	1.1%
Other Operating Grants / Revenues							
Trustee Association Fee	40,733	58,084	58,084	(17,351)	-	57,394	(29.0%)
Minor Tangible Capital Assets	(1,165,738)	-	-	(1,165,738)	-	(526,605)	121.4%
Temporary Accomodation	56,498	-	-	56,498	-	(526,605)	(110.7%)
Prior Period Grant Revenue Adjustments	196,717	-	-	196,717	-	57,394	242.7%
Deferred Operating Grants from Prior Year	2,713,064	114,065	-	2,598,999	114,065	1,484,764	82.7%
PPE/EPO Grants	4,497,691	3,511,669	2,211,899	986,022	1,299,770	8,634,430	(47.9%)
MGCS - In-Kind Grant - PPE	219,029	-	-	219,029	-	1,992,683	(89.0%)
Federal Grants & Fees	492,000	810,662	468,249	(318,662)	342,413	479,476	2.6%
Transportation Recovery	1,789,258	1,384,000	1,384,000	405,258	-	1,505,349	18.9%
Short Term investments	282,049	-	-	282,049	-	35,300	699.0%
Secondments & Releases	908,874	675,242	684,475	233,632	(9,233)	852,808	6.6%
Other Revenue	1,900,459	806,296	806,296	1,094,163	-	1,434,126	32.5%
	11,930,634	7,360,018	5,613,003	4,570,616	1,747,015	15,480,514	(22.9%)
Amortization of Deferred Capital	-	-	-	-	-	-	-
Contributions	10,882,846	9,977,609	9,541,609	905,237	436,000	9,689,662	12.3%
Grant for Debt Interest	894,428	866,093	835,039	28,335	31,054	927,685	(3.6%)
Deferred Revenue	(5,349,953)	-	-	(5,349,953)	-	(2,713,064)	97.2%
Sub-total	245,888,825	240,239,641	234,084,644	5,649,184	6,154,997	237,128,918	3.7%
Accumulated Surplus	-	-	-	-	-	-	0.0%
Total Budget	245,888,825	240,239,641	234,084,644	5,649,184	6,154,997	237,128,918	3.7%

* Restrictions on Funding usage

Final Expense Report

Expense Category	22/23 Revised		Committed	Expended	Total	% Expended of Budget	21/22 Budget	21/22 Expended	% Expended of Budget	Year to Year change	Variance to Budget	Variance to Revised Budget
	Budget	22/23 Budget										
Instructional												
Classroom Teachers												
Elementary	72,782,270	75,968,351		72,139,350	72,139,350	95.0%	72,052,219	70,254,676	97.5%	(1,884,674)	3,829,001	642,920
Secondary	36,094,919	38,619,342		36,247,550	36,247,550	93.9%	37,564,043	36,328,325	96.7%	80,775	2,371,792	(152,631)
Classroom Teachers Supply Staff	5,531,183	5,461,459		5,336,861	5,336,861	97.7%	5,333,404	4,517,299	84.7%	(819,562)	124,598	194,322
Teacher Assistants	11,966,693	12,207,343		13,176,312	13,176,312	107.9%	13,810,776	11,768,380	85.2%	(1,407,932)	(968,969)	(1,209,619)
Teacher Assistants Supply Staff	1,302,798	1,596,334		2,337,008	2,337,008	146.4%	706,244	2,741,291	388.2%	404,283	(740,674)	(1,034,210)
Early Childhood Educator	4,590,875	4,302,710		4,367,231	4,367,231	101.5%	4,066,474	3,857,722	94.9%	(509,509)	(64,521)	223,644
Early Childhood Educator Supply Staff	210,744	193,958		321,183	321,183	165.6%	153,668	622,580	405.1%	301,398	(127,225)	(110,439)
Classroom Technology	115,000	115,000		152,297	152,297	132.4%	50,000	141,403	282.8%	(10,894)	(37,297)	(37,297)
School Based Technology	1,679,730	1,297,301		1,043,037	1,043,037	80.4%	2,045,884	1,684,841	82.4%	641,804	254,264	636,693
Textbooks, Materials, Supplies & Equipment												
Elementary	7,839,131	3,674,293		3,959,493	3,959,493	107.8%	1,923,747	2,958,139	153.8%	(1,001,354)	(285,200)	3,879,638
Secondary	4,287,802	2,527,017		2,869,944	2,869,944	113.6%	2,254,831	1,920,539	85.2%	(949,405)	(342,927)	1,417,858
Professionals, Paraprofessionals & Tech	6,808,383	7,793,496		6,343,907	6,343,907	81.4%	6,353,328	6,157,536	96.9%	(186,371)	1,449,589	464,476
Library & Guidance	3,943,400	3,275,300		3,337,410	3,337,410	101.9%	3,257,738	3,083,617	94.7%	(253,793)	(62,110)	605,990
Staff Development	846,002	669,068		1,198,692	1,198,692	179.2%	674,083	962,911	142.8%	(235,780)	(529,624)	(352,690)
Department Heads	265,999	265,999		264,182	264,182	99.3%	277,200	244,071	88.0%	(20,111)	1,817	1,817
Coordinators & Consultants	3,104,380	3,548,094		3,104,701	3,104,701	87.5%	2,865,866	2,825,176	98.6%	(279,525)	443,393	(321)
Principals and Vice-Principals	9,946,757	9,766,571		10,241,355	10,241,355	104.9%	9,453,091	9,583,717	101.4%	(657,637)	(474,784)	(294,598)
School Office - Admin & Supplies	5,087,446	4,974,492		5,386,874	5,386,874	108.3%	4,910,425	5,052,181	102.9%	(334,693)	(412,382)	(299,428)
Continuing Education	1,470,060	1,092,754		1,513,579	1,513,579	138.5%	938,932	1,351,146	143.9%	(162,433)	(420,825)	(43,519)
Total Instructional	177,873,572	177,348,882	-	173,340,967	173,340,967	97.7%	168,691,953	166,055,554	98.4%	(7,285,412)	4,007,915	4,532,605
Non- Instructional												
Transportation	17,480,357	17,490,871		18,676,111	18,676,111	106.8%	17,440,481	18,500,159	106.1%	(175,952)	(1,185,240)	(1,195,754)
Amortization	10,147,938	9,711,938		10,882,846	10,882,846	112.1%	10,233,600	9,879,861	96.5%	9,879,861	(1,170,908)	(734,908)
Secondments & Releases	788,650	760,249		966,457	966,457	127.1%	736,582	905,837	123.0%	(60,620)	(206,208)	(177,807)
Long Term Debt Interest	1,421,782	1,421,782		1,376,945	1,376,945	96.8%	1,484,538	1,426,442	96.1%	49,497	44,837	44,837
IT	907,931	1,019,144		1,178,798	1,178,798	115.7%	846,728	1,140,909	134.7%	(37,889)	(159,654)	(270,867)
Admin & Governance	5,310,118	5,225,884		5,525,268	5,525,268	105.7%	5,345,151	5,158,976	96.5%	(366,292)	(299,384)	(215,150)
Tuition Commissions	-	-		110,568	110,568	0.0%	-	98,111	0.0%	(12,457)	(110,568)	(110,568)
PPE - In-Kind Expense	-	-		219,029	219,029	0.0%	-	2,575,676	0.0%	2,356,647	(219,029)	(219,029)
ETFO Remedy	-	-		1,145,534	1,145,534	0.0%	-	-	0.0%	(1,145,534)	(1,145,534)	(1,145,534)
Labour Expense Accrual	2,711,910	-		1,635,239	1,635,239	0.0%	-	-	0.0%	(1,635,239)	(1,635,239)	1,076,671
Facilities												
Compensation	12,636,706	12,002,479		13,778,802	13,778,802	114.8%	12,921,102	13,301,928	102.9%	(476,874)	(1,776,323)	(1,142,096)
Utilities	5,075,000	5,075,000		5,739,695	5,739,695	113.1%	4,900,000	5,614,910	114.6%	(124,785)	(664,695)	(664,695)
Maintenance	3,602,297	1,745,036		3,296,647	3,296,647	188.9%	1,018,000	2,899,327	284.8%	(397,320)	(1,551,611)	305,650
Supplies / Equip / Veh	1,914,000	1,916,500		3,466,889	3,466,889	180.9%	1,471,500	3,025,134	205.6%	(441,755)	(1,550,389)	(1,552,889)
Other	369,500	367,000		491,250	491,250	133.9%	397,000	346,600	87.3%	(144,650)	(124,250)	(121,750)
Total Facilities	23,597,503	21,106,015	-	26,773,284	26,773,284	126.9%	20,707,602	25,187,899	121.6%	(1,585,385)	(5,667,269)	(3,175,781)
Total Non-Instructional	62,366,189	56,735,883	-	68,490,079	68,490,079	120.7%	56,794,682	64,873,870	114.2%	7,266,638	(11,754,196)	(6,123,890)
Total	240,239,761	234,084,765	-	241,831,045	241,831,045	103.3%	225,486,635	230,929,424	102.4%	(18,775)	(7,746,280)	(1,591,284)

Trillium Lakelands DSB
2022-2023 Q4 Financial Report
as of the Period Ending Aug 31, 2023

Estimated Financial Position

(\$Thousands)	Estimates	Revised Estimates	Actual	In-Year Change	
				\$	%
Revenue					
Operating Grants	218,095	222,036	227,531	9,436	4.2%
Other Grants Revenues	5,613	7,360	11,931	6,318	85.8%
Other	10,377	10,844	6,427	(3,949)	(36.4%)
Total Revenue	234,085	240,240	245,889	11,804	4.9%
Expenditures					
<i>Classroom Instruction</i>					
Teachers	114,854	109,143	108,651	(6,203)	(5.7%)
Supply Staff	7,252	7,045	7,995	743	10.6%
Educational Assistants / ECE's	16,510	16,558	17,544	1,033	6.2%
Classroom Computers	1,412	1,795	1,195	(217)	(12.1%)
Textbooks and Supplies	6,201	12,127	6,829	628	5.2%
Professionals and Paraprofessionals	7,793	6,808	6,344	(1,450)	(21.3%)
Library & Guidance	3,275	3,943	3,337	62	1.6%
Staff Development	669	846	1,199	530	62.6%
Continuing Education	1,093	1,470	1,514	421	28.6%
Total Classroom	159,060	159,735	154,608	(4,452)	(2.8%)
<i>Non-Classroom</i>					
District Principal and Consultants	3,548	3,104	3,105	(443)	(14.3%)
Principals and Vice-Principals	9,767	9,947	10,241	475	4.8%
School Office	4,974	5,087	5,387	412	8.1%
Total Non-Classroom	18,289	18,139	18,733	444	2.4%
<i>Other</i>					
Board Administration	5,226	5,310	5,636	410	7.7%
Information Technology	1,019	908	1,179	160	17.6%
Transportation	17,491	17,480	18,676	1,185	6.8%
School Operations and Maintenance	21,106	23,598	26,773	5,667	24.0%
Amortization & Debt Repayment	11,134	11,570	12,260	1,126	9.7%
Secondments & Releases	760	789	966	206	26.1%
PPE - In-Kind Expense	0	0	219	219	-
Other Non-Operating Expenses	0	2,712	2,781	2,781	102.5%
Total Other	56,736	62,366	68,490	11,754	194.5%
Total Expenditures	234,085	240,240	241,831	7,746	3.2%
In-Year Compliance Surplus (Deficit)	(0)	(0)	4,058	0	0.0%
Prior Year Accumulated Surplus (Deficit)	18,660	18,660	18,660	0	0.0%
Accumulated Surplus (Deficit) for Compliance	18,660	18,660	22,718	0	0.0%

Note: Numbers may not add due to rounded display

Trillium Lakelands District School Board Finance and Administration Committee Report

Date: November 14, 2023
To: Finance and Administration Committee
Origin: Dan Whalen, Senior Manager of Facility Services
Steven Roffe, Chief Technology Services Manager
Tim Ellis, Superintendent of Business
Subject: Sustainability Projects

Purpose

To provide an update on the Board's 2023/24 sustainability projects.

Content

In alignment with the Board's G7 Climate Action Plan, the Facilities Department tries to ensure sustainability in its projects and design projects that help reduce carbon emissions. As well, the IT department works hard to support G7 initiatives. Examples of projects are listed below.

Facility Department Initiatives

- PVC Roof Membranes which are at most of our schools – also known as white roofs. White roofs are recycled at the end of their life and reduce heat load in warm seasons reducing fuel and electricity consumption (2023 projects at Bracebridge PS, Woodville ES, LCVI)
- HVAC upgrades with projects achieving 95-99% efficiency and includes energy recovery systems
- Fuel switching from oil to natural gas. Looking to engage in switches to geothermal (2023 projects at Fenelon Township PS, Jack Callaghan PS, Gravenhurst PS, and Haliburton Highlands SS)
- LED lighting switches to reduce electricity consumption while offering a customizable experience for teachers (2023 projects at Macaulay PS, VK Greer PS, KP Manson PS and Rolling Hills PS)
- Light tunnels to create natural light in classrooms with no windows (2023 projects at VK Greer PS, Muskoka Beechgrove PS and Macaulay PS)
- Washroom fixture changes to increase water efficiency, reducing water usage by up to 70%. This includes changing the types of toilets and faucets. These changes can impact water consumption by over 10,000 litres a day (2023 projects at JD Hodgson ES, Spruce Glen PS and Monck PS)

E-Waste Sustainability Initiative

TLDSB partners with Greentec, a Cambridge, ON, company to manage all eWaste from schools and board work sites. This partnership ensures that TLDSB Technology Services are supporters of a circular economy: where resources are circulated for as long as possible, and materials or products are recovered at the end of a product's life.

Devices which are no longer safe and secure to use in the TLDSB environment are refurbished and sold to consumers to extend their usable lives. Many devices are donated to organizations who support members of the community who might not otherwise have technology available to them. Only at the very end of their useable lives are devices destroyed.

Devices are destroyed securely to protect the privacy and security of TLDSB users. When destroyed, 95% of materials are reclaimed and reused. Greentec is continuously researching ways of reducing the 5% of materials that may end up in landfills. Most recently, they have developed the technology to sort the various types of black plastic which is in such widespread use in electronics. This will ensure more of these plastics can be reused.

Aluminum, steel and copper make up a large part of materials reclaimed from TLDSB devices. Precious metals such as platinum, cobalt, beryllium, and cadmium are also able to be reclaimed. Compared to virgin ore, using scrap metal generates 97% less mining waste and uses 40% less water. It also saves 60% on production energy (5). As an example of how the world is moving away from dependence on mining, almost 40% of the world's steel production is made from scrap.

Trillium Lakelands District School Board Special Education Advisory Committee Report

Date: November 8, 2023
To: Board of Trustees
Origin: Trustee Deb McInerney, Superintendent Jennifer Johnston
Subject: Special Education Advisory Committee (SEAC) Report
Reference: Public Meeting of the Board – November 28, 2023

The Special Education Advisory Committee met on Tuesday, November 7, 2023 at the Haliburton County Education Centre.

Highlights from the meeting:

- A presentation on autism spectrum disorder supports at TLDSB.
- A presentation on 2022-2023 Board EQAO results.
- A presentation on the Special Education Review process's next steps.
- The review and adoption of the new SEAC Terms of Reference and committee member handbook.
- A review of previous IEP survey data, with discussion surrounding plans for a follow up survey.

The October 3, 2023 SEAC minutes that were approved at this meeting are attached.



Special Education Advisory Committee Minutes

Date: Tuesday, October 3, 2023
Location: Haliburton County Education Centre
Time: 5:00 p.m.
Present: J. Balfour, D. Callan, D. McInerney, S. Bullock, J. Saunders
Regrets: K. Irons, B. Reain, A. Rose, R. McHugh, H. Harris, R. McCracken
Guests: W. Hahn
Staff: J. Johnston, M. Lefler, W. Browne

1 Call to Order

2 Roll Call

J. Balfour shared regrets and confirmed, noting that a quorum was not present.

3 Approval of Agenda

Moved by D. McInerney, seconded by S. Bullock that the agenda be approved.
 Carried.

4 Committee Action Items

4.1 Approval of the minutes of the September 5, 2023 meeting

Moved by D. Callan, seconded by D. McInerney that the minutes dated September 5, 2023 be approved.
 Carried.

4.2 SEAC policy review

J. Johnston shared the SEAC policy again for review, as well as draft terms of reference and SEAC handbook for consideration and discussion. The committee agreed with the policy being put forward to the Governance and Policy Committee for approval.

5 Administrative Updates

5.1 Welcome from the Director of Education

Director Hahn shared the following updates:

- Changes have been made to the Board's governance structure, such as the introduction of the Governance and Policy Committee.
- Schools are reporting a smooth and stable start up this year.
- Lots of learning taking place, with a focus on programming and training to support student success.
- There is a focus on well-being and belonging for students based on feedback from the last school climate survey. The survey will be administered again this school year. The director has also been gathering feedback directly from students and teacher groups and will be reaching out to other groups this year. Families will also be surveyed by the Board in alignment with *Bill 98: Better Schools and Student Outcomes Act, 2023*.

5.2 Presentation: Special Education Review

J. Johnston shared a high level presentation outlining the findings of the Special Education Review that was conducted last year by The Critical Thinking Consortium.

5.3 Presentation: Five Counties Tiered Supports

D. Callan shared a presentation on the new tiered support program pilot that is being introduced in Haliburton County elementary schools.

5.4 System Updates

J. Johnston shared the following updates:

- EQAO results are in but are currently embargoed.
- Feedback is requested from the committee to support a response to the Minister's Advisory Council on Special Education in advance of the council's next meeting.

5.5 Department Updates

M. Lefler shared the following updates:

- A new speech and language pathologist has been hired.
- Professional development is focused on building administrator and special education resource teacher capacity with the new Special Programs software and the fulsome and effective IEP development, implementation, and review.

6 SEAC Projects

6.1 Project priorities and work plan

Discussion was deferred.

7 Other Business

7.1 Updates and other items for discussion

There were no other items for discussion.

7.2 Association and community news

- Community Living Huntsville ran a peer job coaching program through Huntsville High School in the summer.
- Outgoing Community Living Huntsville president Michael Jacques will be a guest speaker at an upcoming event at Pine Glen Public School.

7.3 Future business

- Update on Accessibility for Ontarians with Disabilities Act (AODA) implementation
- Discussion on Special Incidence Portion (SIP) modernization

8 Correspondence

There was no correspondence.

9 Next Meeting

Date: November 7, 2023, 5:00 p.m.
 Location: Muskoka Education Centre / Lindsay Education Centre

10 Adjournment

Moved by D. Callan that the meeting be adjourned.
 Carried.

If you require this information in an accessible format, please contact Communications Services at info@tldsbn.on.ca.

Trillium Lakelands District School Board

Supervised Alternative Learning Committee Administrative Report

Date: November 8, 2023
To: Board of Trustees
Origin: Trustee Louise Clodd, Associate Superintendent of Learning Tanya Fraser
Subject: Supervised Alternative Learning committee (SAL) Report
Reference: Public Meeting of the Board - November 28th, 2023

Purpose

To provide an update to Trustees on the activities of the Supervised Alternative Learning (SAL) Committee.

Context

Under Regulation 374/10 all school boards must have a policy and procedure related to Supervised Alternative Learning and Other Excusals from Attendance at School to support students and have an established SAL Committee. The Committee must meet at minimum every 20 school days.

Content

The Supervised Alternative Learning Committee (SAL) of 5 committee members met virtually on Wednesday, November 8th, 2023 at 9:00 am.

Highlights from this meeting:

- 6 students were admitted to a Supervised Alternative Learning Plan
- 0 student was demitted from a Supervised Alternative Learning Plan
- 16 students were admitted to a R.E.A.L. Supervised Alternative Learning Plan
- 4 students were demitted from a R.E.A.L. Supervised Alternative Learning Plan

Trillium Lakelands District School Board

Program and Planning Committee Administrative Report

Date: November 22, 2023
To: Board of Trustees
Origin: Trustee Colleen Wilcox, Superintendent Jay MacJanet
Subject: Program and Planning Committee Meeting November 21, 2023
Reference: Public Meeting of the Board - November 28, 2023

Purpose

To provide an overview to Trustees of the Program and Planning Committee Meeting that occurred on November 21, 2023.

Context

The Program and Planning Committee is a TLDSB Standing Committee under TLDSB *By-law 15: Board Committees*. The purpose of the committee is to receive information and provide feedback related to TLDSB curriculum programs and initiatives to ensure accountability to and alignment with the Board's Strategic Plan goals. Committee membership is composed of Trustees, and the committee is supported by Curriculum Services staff and Senior Staff.

Content

The Program and Planning Committee meets 3-4 times per year. The first Committee Meeting occurred on November 21, 2023 at the Lindsay Education Centre.

Program and Planning Committee Members Trustees Reain, Wilcox, Bradley, Saunders and Brohman attended the meeting either in person or via electronic means.

Director Hahn and Superintendents Ellis, Fraser, Goldring, MacJanet and Williams attended the meeting to provide updates to the Committee.

Trustee Colleen Wilcox was acclaimed as the Committee Chair.

The following items were on the agenda:

- Overview of the purpose of the Committee
- Review of a Committee Terms of Reference
- Establishment of the Program and Planning Committee Dates for 2023-2024
- Daycare Update
- Secondary Curriculum Services Update
- Elementary Curriculum Services Update
- Mental Health Services Update
- Outdoor Education and TLAC Update
- ARTS Showcase overview

Trillium Lakelands District School Board DSC-PIC Committee Administrative Report

Date: November 14, 2023
To: Board of Trustees
Origin: Trustee Louse Clodd, Superintendent Paul Goldring
Subject: DSC-PIC November 2, 2023 Meeting
Reference: Public Meeting of the Board - November 28, 2023

Purpose

To provide an overview to trustees of the District School Council / Parent Involvement Committee (DSC-PIC) and a summary of the meeting which occurred on November 2, 2023.

Context

All school boards in Ontario are required to have a parent involvement committee (PIC). The PIC is formed to encourage parent involvement in support of student achievement, equity and well being. It operates as a direct link between parents and a board's director of education and trustees.

Four times a year, all TLDSB school council chairs are invited to attend the District School Council - Parent Involvement Committee (DSC-PIC) meeting to learn about current initiatives and support for students as well as to share best practices and ask questions of one another. All TLDSB schools are invited to send at least one representative from their school council at these meetings. Minutes are taken and are posted to the TLDSB website after each meeting.

Content

November 2, 2023 was the first meeting of the 2023-2024 school year. The meeting was held virtually, and the meeting was attended by 38 people and included the hosts, school council chairs, a principal, and trustees.

The meeting was hosted by Superintendent Paul Goldring, with a presentation by Superintendent Jay MacJanet who introduced the TLDSB results from the Education Quality and Accountability Office (EQAO) assessments that were conducted last school year noting that TLDSB has shown an increase in all areas at or above the province.

Superintendent Goldring explained the negotiation and bargaining process which is currently underway, and how schools are again granted \$500 to spend on items or events that will increase parent participation and engagement at their school.

Advance questions were addressed which were submitted ahead of time for discussion.

Minutes from the November 2, 2023 Meeting are available at tldsb.ca.